

**USDA Rural Development has approved a loan of \$3,098,000.00**

**Program:** Community Facilities Direct Loans and Guaranteed Loans

**State/County:** NJ/Burlington

**Congressman:** Kim, Andy (NJ 03)

**Senators:** Booker, Cory (NJ), Menendez, Bob (NJ)

**Recipient:** EDGEWATER PARK, TOWNSHIP OF

**Recipient Contact:** Mayor Michael Trainor

**Mailing Address:** 400 Delanco Road EDGEWATER PARK, NJ 08010

**Email Address:** mtrainor@edgewaterpark-nj.com

**Phone Number:** 609-332-3764

**Project Description:** This Rural Development investment will be used to build a community center. The new building will satisfy the township's growing needs and demands to accommodate the nutrition program and community events. This community center will contain a commercial kitchen that will be utilized to host cooking classes and house the community's nutritional program that will occupy the space infrequently at times of need. The building also contains restrooms, two American with Disabilities Act shower rooms for residents in need and features a large community room intended to hold 100 persons for a variety of community events.

**Loan Term:** 40 years

**Interest Rate:** 3.6250

**People Who Will Benefit:** 8,881

**Total Project Cost:** \$3,098,000.00