

USDA Rural Development has approved a loan of \$6,140,000.00

Program: Community Facilities Direct Loans and Guaranteed Loans

State/County: NJ/Burlington

Congressman: Kim, Andy (NJ 03)

Senators: Booker, Cory (NJ), Menendez, Bob (NJ)

Recipient: EDGEWATER PARK, TOWNSHIP OF

Recipient Contact: Mayor Michael Trainor

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Project Description: This Rural Development investment will be used to build a public safety building. The new building will satisfy the township's growing needs and demands to accommodate the community's public safety and civic administration needs. The civic administration section of the building features a covered arcade main entrance that opens into a welcoming lobby. Patrons can traverse to a variety of spaces including court reception, law enforcement reception, complaint intake, a dedicated court room, and a large seminar training room for community meetings that's rentable to residents for use. The building will also house the law enforcement department, a Judge's chamber, and a separate emergency management services suite for local emergency management units.

Loan Term: 40 years

Interest Rate: 3.625%

People Who Will Benefit: 8,881

Total Project Cost: \$6,140,000.00