TOWNSHIP OF EDGEWATER PARK RESOLUTION NO. 2020-105

RESOLUTION AUTHORIZING A CONTRACT WITH THE BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND RETROSPECTIVE PROGRAM

WHEREAS, the Burlington County Municipal Joint Insurance Fund (FUND) has offered to the Township of Edgewater Park (MEMBER) a policy endorsement to enter into a Retrospective Program for the 2021 Fund Year with the understanding that a Retrospective Assessment may be due and owing to the FUND through June 30, 2026; and

WHEREAS, this program affords the MEMBER the opportunity, through improved performance, to control their future assessments in accordance with the formulas set forth in the Contract and the Policy Endorsement; and

WHEREAS, the contract shall commence on January 1, 2021 and end on June 30, 2026;

NOW, THEREFORE, BE IT RESOLVED by the Township of Committee of the Township of Edgewater Park that it does hereby authorize the Township to enter into a contract with the Burlington County Municipal Joint Insurance Fund for the 2021 Retrospective Program and further authorizes the Mayor and the Township Clerk to execute same.

TOWNSHIP OF EDGEWATER PARK

Azunnah C. Amutah, Mayor

I certify that the foregoing Resolution No. 2020-105 is a true and correct copy of a resolution adopted by the Township Committee of the Township of Edgewater Park at a meeting held on December 15, 2020.

Brandon L. Garcia, RMC Municipal Clerk

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Record Vote of the Township Committee on Final Passage					
Committee Member	Yes	No	Abstain	Absent	Motioned By:
Mr. Belgard					
Mr. Johnson					
Mr. Trainor					
Deputy Mayor DiFilippo					
Mayor Amutah					