

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>																						
	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>																				
Municipal Purpose Tax	0.770	\$4,583,382.60	27.62%	\$1,457.62	Municipal Purpose Tax	ACTUAL	\$4,800,268.80																				
Municipal Library			0.00%	\$0.00	Municipal Library																						
Municipal Open Space	0.010	\$59,500.00	0.36%	\$18.94	Municipal Open Space	ESTIMATED	\$59,100.00																				
Fire Districts (avg. rate/total levies)	0.067	\$398,062.00	2.40%	\$126.52	Fire Districts (total levies)	ESTIMATED	\$406,000.00																				
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)																						
Local School District	1.576	\$9,382,903.00	56.54%	\$2,984.00	Local School District	ESTIMATED	\$9,998,933.00																				
Regional School District			0.00%	\$0.00	Regional School District																						
County Purposes	0.301	\$1,791,075.02	10.79%	\$569.53	County Purposes	ESTIMATED	\$1,827,000.00																				
County Library	0.028	\$166,597.47	1.00%	\$53.03	County Library	ESTIMATED	\$170,000.00																				
County Board of Health			0.00%	\$0.00	County Board of Health																						
County Open Space	0.036	\$213,242.59	1.28%	\$67.81	County Open Space	ESTIMATED	\$218,000.00																				
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)																						
Total (Calendar Year 2016 Budget)	2.786	\$16,594,762.68	100.00%	\$5,277.44	Total ESTIMATED amount to be raised by taxes		\$17,479,301.80																				
Total Taxable Valuation as of October 1, 2016 <u>\$591,391,100.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$189,400.00</u>					Revenue Anticipated, Excluding Tax Levy <u>2,419,748.38</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>6,660,679.52</u> Total Non-Municipal Tax Levy <u>\$12,679,033.00</u> Amount to be Raised by Taxes - Before RUT <u>\$16,919,964.14</u> Reserve for Uncollected Taxes (RUT) <u>\$559,337.66</u> Total Amount to be Raised by Taxes <u>\$17,479,301.80</u>																						
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>96.80%</u> If % used exceeds the actual collection % then reference the statutory exception used																						
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>																						
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.770</td> <td style="text-align: center;">0.812</td> <td style="text-align: center;">5.47%</td> <td></td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)		0.770	0.812	5.47%		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Total Tax Revenue, Collections CY 2016</th> <th style="width: 25%;"></th> <th style="width: 25%;">Total Tax Levy, CY 2016</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">16,230,090.17</td> <td></td> <td style="text-align: right;">16,615,214.60</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">% of Taxes Collected, CY 2016</td> <td style="text-align: right;">97.68%</td> </tr> </tbody> </table>			Total Tax Revenue, Collections CY 2016		Total Tax Levy, CY 2016		16,230,090.17		16,615,214.60				% of Taxes Collected, CY 2016	97.68%
Prior Year	Current Year	% Change (+/-)																									
0.770	0.812	5.47%																									
Total Tax Revenue, Collections CY 2016		Total Tax Levy, CY 2016																									
16,230,090.17		16,615,214.60																									
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<u>Comparison - Municipal Purposes Tax Levy</u>					Delinquent Taxes - December 31, 2016 <u>\$396,601.28</u>																						
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\$4,583,382.60	\$4,800,268.80	4.73%	\$216,886.20																								
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>																											
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Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																								
\$1,457.62	\$1,537.36	5.47%	\$79.74																								

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,125,000.00	\$1,125,000.00	\$1,125,000.00							
08	Local Revenue	-44.15%	(\$149,057.11)	\$337,607.11	\$188,550.00	\$188,550.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$676,039.00	\$676,039.00	\$676,039.00							
08	Uniform Construction Code Fees	-61.13%	(\$78,622.00)	\$128,622.00	\$50,000.00	\$50,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.05%	(\$366,008.33)	\$389,167.71	\$23,159.38	\$23,159.38							
08	Other Special Items	-2.13%	(\$2,333.16)	\$109,333.16	\$107,000.00	\$107,000.00							
15	Receipts from Delinquent Taxes	-25.18%	(\$84,137.98)	\$334,137.98	\$250,000.00	\$250,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.10%	\$52,320.88	\$4,747,947.92	\$4,800,268.80	\$4,800,268.80							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.78%	(\$462.48)	\$59,562.48	\$59,100.00		\$59,100.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.95%	(\$628,300.18)	\$7,907,417.36	\$7,279,117.18	\$7,220,017.18	\$59,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	9.50	4.71%	\$33,883.00	\$718,889.00	\$752,772.00									
21	Land-Use Administration	0.10		4.66%	\$3,107.00	\$66,700.00	\$69,807.00									
22	Uniform Construction Code	1.90	6.00	3.40%	\$6,000.00	\$176,300.00	\$182,300.00									
23	Insurance			4.13%	\$29,434.00	\$712,754.00	\$742,188.00									
25	Public Safety	14.00	6.50	7.53%	\$124,325.74	\$1,651,652.25	\$1,775,977.99									
26	Public Works	4.00	4.00	1.34%	\$12,021.55	\$896,963.98	\$908,985.53									
27	Health and Human Services	0.10	0.50	2.95%	\$400.00	\$13,550.00	\$13,950.00									
28	Parks and Recreation			-67.88%	(\$350,000.00)	\$515,600.00	\$165,600.00			\$153,000.00						
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			3.43%	\$2,500.00	\$72,910.00	\$75,410.00									
31	Utilities and Bulk Purchases			-12.97%	(\$40,000.00)	\$308,500.00	\$268,500.00									
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$211,500.00	\$211,500.00									
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00									
36	Statutory Expenditures			12.20%	\$50,861.00	\$416,857.00	\$467,718.00									
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	1.90	3.50	7.77%	\$11,676.00	\$150,295.00	\$161,971.00									
44	Capital			-4.53%	(\$11,000.00)	\$243,000.00	\$232,000.00									
45	Debt			18.42%	\$119,000.00	\$646,000.00	\$765,000.00									
46	Deferred Charges			-94.49%	(\$171,537.84)	\$181,537.84	\$10,000.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			5.22%	\$27,757.42	\$531,580.24	\$559,337.66									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	26.00	30.00	-2.01%	(\$151,572.13)	\$7,524,589.31	\$7,373,017.18	\$7,196,857.80	\$23,159.38	\$153,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	127	\$7,660,500.00	1.29%	15A Public Schools	2	\$7,533,000.00	9.42%	
2 Residential	2,386	\$451,854,100.00	76.36%	15B Other Schools			0.00%	
3A/3B Farm	14	\$754,700.00	0.13%	15C Public Property	44	\$10,872,100.00	13.59%	
4A Commercial	63	\$59,429,600.00	10.04%	15D Church and Charities	13	\$7,783,200.00	9.73%	
4B Industrial	10	\$8,627,900.00	1.46%	15E Cemeteries & Graveyards	4	\$4,070,500.00	5.09%	
4C Apartments	9	\$63,064,200.00	10.66%	15F Other Exempt	37	\$49,737,000.00	62.17%	
5A/5B Railroad	10	\$323,200.00	0.05%					
6A/6B Business Personal Property	1	\$100.00	0.00%					
Total	2,620	\$591,714,300.00	100.00%	Total	100	\$79,995,800.00	100.00%	
Average Ratio (%), Assessed to True Value		109.84%		Percentage of Exempt vs. Non-Exempt Properties				13.52%
Equalized Valuation, Taxable Properties		\$538,705,662.78						
Total # of property tax appeals filed in 2016			85.00					
			4.00					
Number of 2016 County Tax Board decisions appealed to Tax Court			0.00					
Number of pending property tax appeals in State Tax Court			4.00					
Amount paid out by municipality for tax appeals in 2016			\$73,422.87					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	1	\$112,567.68	\$42,170,700.00	\$1,174,875.70
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	112,567.68	42,170,700.00	1,174,875.70

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>									
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate					
					Burlington Coat Factory	Comm./Indust.	\$112,567.68	\$42,170,700.00	\$1,174,875.70															
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$112,567.68	\$42,170,700.00	\$1,174,875.70	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$112,567.68	\$42,170,700.00	\$1,174,875.70
Mark "X" If Grand Total																								

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	18,087.00	\$16,772.00				\$1,315.00
Supervisory Staff (Department Heads & Managers)	2.00		260,659.64	\$177,901.50		\$22,960.63	\$43,087.51	\$16,710.00
Police Officers (Including Superior Officers)	13.00	3.00	2,086,551.63	\$1,311,795.85	\$200,000.00	\$243,083.75	\$191,116.03	\$140,556.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	5.00		305,193.15	\$130,636.27	\$30,000.00	\$20,743.31	\$108,568.57	\$15,245.00
All Other Non-Union Employees not listed above	6.00	22.00	914,037.84	\$723,899.96		\$42,049.97	\$81,413.91	\$66,674.00
Totals	26.00	30.00	3,584,529.26	\$2,361,005.58	\$230,000.00	\$328,837.66	\$424,186.02	\$240,500.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	7.00	\$12,000.00	\$84,000.00	5.00	\$11,603.30	\$58,016.52
Parent & Child	1.00	\$22,000.00	\$22,000.00	1.00	\$21,252.84	\$21,252.84
Employee & Spouse (or Partner)	1.00	\$24,000.00	\$24,000.00	1.00	\$23,745.84	\$23,745.84
Family	11.00	\$32,000.00	\$352,000.00	11.00	\$32,232.37	\$354,556.08
Employee Cost Sharing Contribution (enter as negative -)			(\$85,000.00)			(\$75,716.28)
Subtotal	20.00		\$397,000.00	18.00		\$381,855.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$16,817.04	\$16,817.04	1	\$16,309.92	\$16,309.92
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$16,817.04	1.00		\$16,309.92
GRAND TOTAL	21.00		\$413,817.04	19.00		\$398,164.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$16,169,000.00	\$16,169,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$2,759,737.84		\$2,759,737.84				
Notes Outstanding	\$636,250.00		\$636,250.00				
Bonds Outstanding	\$4,125,000.00	\$270,037.57	\$3,854,962.43				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$23,689,987.84	\$16,439,037.57	\$7,250,950.27	\$765,000.00	\$539,000.00	\$533,000.00	\$3,702,000.00
Population (2010 census)	<u>8,881</u>						
Per Capita Gross Debt	<u>\$2,667.49</u>						
Per Capita Net Debt	<u>\$816.46</u>						
3 Yr. Average Property Valuation		<u>\$554,957,200.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.31%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$225,000.00			
Bond Anticipation Notes - Interest				\$7,000.00			
Bonds - Principal				\$340,000.00	\$360,000.00	\$370,000.00	\$3,055,000.00
Bonds - Interest				\$193,000.00	\$179,000.00	\$163,000.00	\$647,000.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$765,000.00	\$539,000.00	\$533,000.00	\$3,702,000.00
Total Principal				\$565,000.00	\$360,000.00	\$370,000.00	\$3,055,000.00
Total Interest				\$200,000.00	\$179,000.00	\$163,000.00	\$647,000.00
% of Total Current Year Budget				10.38%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
