



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**  ▼

▼

**Municode:**

**Filename:** 0312\_fba\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		DiFillipo	12/31/2023	lkremper@edgewaterpark-nj.com

**Chief Administrative Officer**

Joseph	T.	Pullion		tpullion@edgewaterpark-nj.com
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**Chief Financial Officer**

Tara		Krueger		cfo@edgewaterpark-nj.com
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**Municipal Clerk**

Brandon		Garcia		bgarcia@edgewaterpark-nj.com
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**Registered Municipal Accountant**

Daniel		DiGangi		DDiGangi@bowman.cpa
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Johnson	12/31/2021	kjohnson@edgewaterpark-nj.com
Michael		Trainor	12/31/2021	mtrainor@edgewaterpark-nj.com
William "Bill"		Belgard, III	12/31/2022	bbelgard@edgewaterpark-nj.com
Juanita		Scott	12/31/2023	jscott@edgewaterpark-nj.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.919	\$5,311,715.70	28.22%	\$1,661.11	Municipal Purpose Tax	ACTUAL	\$5,547,567.26
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$57,796.00	0.31%	\$18.08	Municipal Open Space	ACTUAL	\$57,783.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.075	\$430,848.00	2.29%	\$135.56	Fire Districts (total levies)	ACTUAL	\$439,460.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.868	\$10,798,880.00	57.37%	\$3,376.45	Local School District	ESTIMATED	\$11,050,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.336	\$1,940,529.28	10.31%	\$607.33	County Purposes	ESTIMATED	\$1,980,000.00
County Library	0.030	\$172,412.41	0.92%	\$54.23	County Library	ESTIMATED	\$176,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.019	\$112,476.03	0.60%	\$34.34	County Open Space	ESTIMATED	\$115,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>3.257</b>	<b>\$18,824,657.42</b>	<b>100.00%</b>	<b>\$5,887.10</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$19,365,810.26</b>
Total Taxable Valuation as of October 1, 2020 <span style="float: right;"><u>\$577,839,560.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>2,704,068.33</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$180,752.08</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>7,670,661.28</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$13,818,243.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$18,784,835.95</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$580,974.31</u></span>		
0.919	0.960	4.46%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$19,365,810.26</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>97.00%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$5,311,715.70	\$5,547,567.26	4.44%	\$235,851.56		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2020 <span style="float: right;"><u>18,483,404.88</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 <span style="float: right;"><u>18,839,731.46</u></span>		
\$1,661.11	\$1,735.22	4.46%	\$74.11		% of Taxes Collected, CY 2020 <span style="float: right;"><u>98.11%</u></span>		
					Delinquent Taxes - December 31, 2020 <span style="float: right;"><u>\$308,620.31</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.99%	\$14,013.00	\$1,418,204.00	\$1,432,217.00	\$1,250,000.00	\$182,217.00						
08	Local Revenue	-11.56%	(\$28,246.27)	\$244,246.27	\$216,000.00	\$216,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$676,039.00	\$676,039.00	\$676,039.00							
08	Uniform Construction Code Fees	-43.84%	(\$39,031.20)	\$89,031.20	\$50,000.00	\$50,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.06%	(\$327,748.42)	\$344,777.75	\$17,029.33	\$17,029.33							
08	Other Special Items	-32.49%	(\$117,883.88)	\$362,883.88	\$245,000.00	\$245,000.00							
15	Receipts from Delinquent Taxes	-12.74%	(\$36,505.18)	\$286,505.18	\$250,000.00	\$250,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.25%	(\$70,405.98)	\$5,617,973.24	\$5,547,567.26	\$5,547,567.26							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.09%	(\$51.58)	\$57,834.58	\$57,783.00		\$57,783.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.66%</b>	<b>(\$605,859.51)</b>	<b>\$9,097,495.10</b>	<b>\$8,491,635.59</b>	<b>\$8,251,635.59</b>	<b>\$240,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	5.00	8.00	-7.27%	(\$63,450.00)	\$873,350.00	\$809,900.00	\$809,900.00									
21	1.00	1.00	-9.07%	(\$4,600.00)	\$50,700.00	\$46,100.00	\$46,100.00									
22	3.00	6.00	4.69%	\$12,950.00	\$276,300.00	\$289,250.00	\$289,250.00									
23			12.65%	\$103,000.00	\$814,000.00	\$917,000.00	\$917,000.00									
25	18.00	6.00	2.95%	\$60,105.53	\$2,040,104.47	\$2,100,210.00	\$2,100,210.00									
26	5.00		1.18%	\$11,394.16	\$969,522.12	\$980,916.28	\$963,886.95	\$17,029.33								
27		1.00	-6.45%	(\$990.00)	\$15,340.00	\$14,350.00	\$14,350.00									
28			-75.85%	(\$344,000.00)	\$453,500.00	\$109,500.00	\$19,500.00		\$90,000.00							
29			-100.00%	(\$2,500.00)	\$2,500.00	\$0.00										
30			-99.99%	(\$15,994.00)	\$15,995.00	\$1.00	\$1.00									
31			-7.01%	(\$20,000.00)	\$285,500.00	\$265,500.00	\$265,500.00									
32			-5.73%	(\$16,767.34)	\$292,767.34	\$276,000.00	\$276,000.00									
35			-100.00%	(\$4,000.00)	\$4,000.00	\$0.00										
36			17.41%	\$106,462.00	\$611,472.00	\$717,934.00	\$717,934.00									
37			#DIV/0!	\$0.00		\$0.00										
42			#DIV/0!	\$0.00		\$0.00										
43	2.00	2.00	-4.93%	(\$8,995.00)	\$182,495.00	\$173,500.00	\$173,500.00									
44			21.11%	\$61,000.00	\$289,000.00	\$350,000.00	\$200,000.00	\$150,000.00								
45			2.81%	\$15,000.00	\$534,500.00	\$549,500.00	\$549,500.00									
46			-0.14%	(\$450.00)	\$311,450.00	\$311,000.00	\$311,000.00									
48			#DIV/0!	\$0.00		\$0.00										
50			-10.49%	(\$68,062.21)	\$649,036.52	\$580,974.31	\$580,974.31									
55			#DIV/0!	\$0.00		\$0.00										
Total	34.00	24.00	-2.07%	(\$179,896.86)	\$8,671,532.45	\$8,491,635.59	\$8,234,606.26	\$17,029.33	\$240,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	79	\$7,149,800.00	1.24%	15A Public Schools	2	\$7,533,000.00	9.03%	
2 Residential	2,448	\$442,274,800.00	76.49%	15B Other Schools	0		0.00%	
3A/3B Farm	19	\$1,347,460.00	0.23%	15C Public Property	45	\$10,965,200.00	13.15%	
4A Commercial	64	\$55,914,300.00	9.67%	15D Church and Charities	13	\$7,447,200.00	8.93%	
4B Industrial	10	\$8,627,900.00	1.49%	15E Cemeteries & Graveyards	4	\$4,070,500.00	4.88%	
4C Apartments	8	\$62,863,900.00	10.87%	15F Other Exempt	57	\$53,386,500.00	64.01%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$100.00	0.00%					
<b>Total</b>	<b>2,629</b>	<b>\$578,178,260.00</b>	<b>100.00%</b>	<b>Total</b>	<b>121</b>	<b>\$83,402,400.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				101.19%	Percentage of Exempt vs. Non-Exempt Properties			14.43%
Equalized Valuation, Taxable Properties				\$571,378,851.67				
Total # of property tax appeals filed in 2020		County Tax Board	34.00					
		State Tax Court	0.00					
Number of 2020 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				0.00				
Amount paid out by municipality for tax appeals in 2020				\$4,429.53				

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>







**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2022	2023	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$13,590,000.00	\$13,590,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$4,813,000.00		\$4,813,000.00				
Notes Outstanding	\$1,425,000.00		\$1,425,000.00				
Bonds Outstanding	\$2,665,000.00	\$258,037.57	\$2,406,962.43				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$22,493,000.00</b>	<b>\$13,848,037.57</b>	<b>\$8,644,962.43</b>				
Population (2010 census)	8,881						
Per Capita Gross Debt	\$2,532.71						
Per Capita Net Debt	\$973.42						
3 Yr. Average Property Valuation		\$561,150,844.33					
Net Debt as % of 3 Year Avg Property Valuation		1.54%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest	\$14,500.00						
Bonds - Principal	\$410,000.00			\$435,000.00	\$450,000.00	\$1,370,000.00	
Bonds - Interest	\$125,000.00			\$104,318.76	\$82,568.76	\$190,012.52	
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>	<b>\$549,500.00</b>			<b>\$539,318.76</b>	<b>\$532,568.76</b>	<b>\$1,560,012.52</b>	
Total Principal	\$410,000.00			\$435,000.00	\$450,000.00	\$1,370,000.00	
Total Interest	\$139,500.00			\$104,318.76	\$82,568.76	\$190,012.52	
% of Total Current Year Budget	6.47%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
<b>Mark "X" if Municipality has no bond rating</b>		<b>X</b>					





**USER FRIENDLY BUDGET SECTION - Notes**

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