

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)

POPULATION LAST CENSUS 8,881  
NET VALUATION TAXABLE 2010 307,677,410  
MUNICIPAL CODE 312

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2011**  
**MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

**TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: John J. Moley Jr.

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret M. Peak, am the Chief Financial Officer, License #N-0796, of the Township of Edgewater Park, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: Margaret M Peak

Title: Chief Financial Officer

Address: 400 Delanco Road, Edgewater Park, New Jersey

Phone Number: (609) 877-2050 E-mail: mpeak@edgewaterpark-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

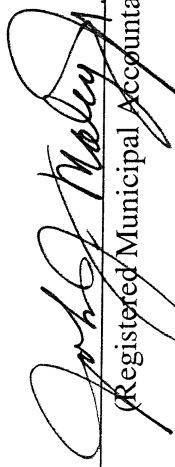
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Edgewater Park as of December 31, 2010, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
JOHN J. MALEY, JF. CPA,RMA  
\_\_\_\_\_  
(Firm Name)

P.O. Box 614, Bordentown, New Jersey 08505  
\_\_\_\_\_  
(Address)

Telephone Number (609)-298-8639  
\_\_\_\_\_  
(Phone Number)

Jmaley@maleycpa.com  
\_\_\_\_\_  
(E-mail)

Certified by me

This 7<sup>th</sup> day of February 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**


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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C.5:23-4.17.

Printed Name:

James H. Scott

Signature:



Certificate #:

# 5434

Date:

2-8-11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Edgewater Park Township

Chief Financial Officer: Margaret M. Peak

Signature: 

Certificate #: N-0796

Date: 2/9/2011

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



21-6008505  
 Fed I.D. #  
Edgewater Park Township  
 Municipality  
Burlington  
 County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
Total	\$	\$31,829	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Margaret M Park  
 Signature of Chief Financial Officer

2/8/2011  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Edgewater Park, County of Burlington during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: JOHN J. MALEY, JR.

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)


**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2010**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of **N.J.S.A.54:4-35**, was in the amount of \$62215736.00

  
SIGNATURE OF TAX ASSESSOR

Edgewater Park Township  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2010

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled*

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash:		
Treasurer	2,301,241	
Collector	163,420	
Petty Cash	250	
Subtotal	2,464,911	
Due from State for Senior Citizen & Veteran Deductions	34,384	
Receivables with Full Reserves:		
Delinquent Taxes	399,167	
Property Acquired for Taxes	666,000	
Tax Title Liens	1,515	
Revenue Accounts Receivable		
Interfunds Receivable:		
Due from Payroll Fund	133	
Subtotal	1,066,815	
Deferred Charges:		
Emergency Authorizations	153,200	
Subtotal	153,200	
Appropriation Reserves		684,209
Encumbrances Payable		60,057
Prepaid Taxes		101,681
Local School District Taxes Payable		
Fire District Tax Payable		
Due to County for Added & Omitted Taxes		630
Reserve for Homeland Security		50,000
Reserve for Revaluation Program		57,966
Due to Trust Other Fund		177,782
Due to Capital Fund		932,164
Emergency Note Payable		144,320
Tax Overpayments		
Subtotal		2,208,809
Reserve for Receivables		1,066,815
Fund Balance		443,686
	3,719,310	3,719,310

(Do not crowd - add additional sheets)









**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2010

TITLE OF ACCOUNT	Debit	Credit
Animal Control Trust Fund:		
Cash	9,399	
Due from Current		
Reserve for Animal Control Trust Fund Expenditures		9,399
Total	9,399	9,399
Trust Other:		
Cash - Treasurer	181,528	
Cash - Collector	13,658	
Due from Current Fund	177,782	
Due to Capital Fund		15,000
Reserve For:		
Reserve for Extra Police Program		3,026
Reserve for Train Station Improvements		795
Reserve for Police Equipment Project		732
Reserve for Branches of Love		472
Reserve for Bicycle Program		1,795
Reserve for Premiums on Tax Sale		40,885
Reserve for Escrow Deposits		193,148
Redemption of Tax Sale Certificates		3
Reserve for Recreation Expenditures		8,830
Reserve for Special Law Enforcement Trust Fund		2,811
Reserve for POAA		267
Reserve for Tax Title Lien Redemptions		13,658
Reserve for Public Defender Fees		6,134
Reserve for Restitution		100
Reserve for Open Space Program		85,312
Subtotal		357,968
Total	372,968	372,968

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:

(1)	5,256	25%
(2)	1,314	
(3)	2,934	

Municipal Public Defender Trust Cash Balance December 31, 2010:

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \_\_\_\_\_

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:

MARGARET M. FEAK

Signature:

Margaret M Feak

Certificate #:

N-0796

Date:

2/8/2011





**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2010**

TITLE OF ACCOUNT	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	464,674	xxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxx	464,674
Cash	5,636	
Due From Current Fund	932,164	
Due From Open Spoaace Trust Fund	15,000	
Deferred Charges to Future Taxation		
Funded	2,404,000	
Unfunded	3,284,674	
Bond Anticipation Notes		2,820,000
Serial Bonds		2,404,000
Improvement Authorizations		
Funded		148,052
Unfunded		888,879
Capital Improvement Fund		10,048
Reserve for Payment of Bond Anticipation Notes		219,127
Fund Balance		151,368
Total	7,106,148	7,106,148

(Do not crowd - add additional sheets)







SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred From 2010 Budget Appropriations		Township Match	Expended	Cancelled	Adjustment	Balance December 31, 2010
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Grant	1,197					1,197		
Domestic Violence 2008	300							300
Recycling Tonnage Grant	14,595	17,828			9,326			23,097
Clean Communities Grant	7,614	13,080			8,343			12,351
Green Acres Local Tree Management Plan	3,000							3,000
Domestic Violence	4,690							4,690
Alcohol Education and Rehabilitation Fund	6,989	150						7,139
Drunk Driving Enforcement Fund	3,058							3,058
Storm Water Regulation Grant	7,936							7,936
Body Armor Replacement Program		866			866			
Smooth Operator Grant								
School Safety Program/Child Identification	500							500
Green Communities Grant	3,000							3,000
Justice Assistance Grant	11,945				11,945			
Over the Limit			4,400		1,350		3,050	
Totals	64,824	31,924	4,400		31,830	4,247		65,071





SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2010	Transferred From 2010 Budget Appropriations		Appropriation By 40A:4-87		Cash Receipts	Cancelled by Resolution	Balance December 31, 2010
		Budget Appropriations	Budget					
Clean Communities Grant	1							1
Body Armor Replacement Fund	1					1,604		1,605
Alcohol Education and Rehabilitation Program	1							1
Recycling Grant	17,827					22,680		22,680
Totals	17,830					24,284		24,287

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2010	xxxxxx	xxxxxx
School Tax Payable # 85001-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	xxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxx	
Levy Calendar Year 2010	xxxxxx	7,875,663
Paid	7,875,663	xxxxxx
Balance December 31, 2010	xxxxxx	xxxxxx
School Tax Payable # 85003-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)		xxxxxx
	7,875,663	7,875,663

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2010	xxxxxx	85,811
2010 Levy	xxxxxx	30,767
Interest Earned	xxxxxx	761
Expenditures	32,027	xxxxxx
Balance December 31, 2010	85,312	xxxxxx
	117,339	117,339

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	xxxxxx	xxxxxx
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	xxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxx	
Levy Calendar Year 2010	xxxxxx	
Paid		xxxxxx
Balance December 31, 2010	xxxxxx	xxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)		xxxxxx
85034-00		xxxxxx

#Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	xxxxxx	xxxxxx
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	xxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxx	
Levy Calendar Year 2010	xxxxxx	
Paid		xxxxxx
Balance December 31, 2010	xxxxxx	xxxxxx
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)		xxxxxx
85044-00		xxxxxx

#Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	xxxxxx	xxxxxx
County Taxes	xxxxxx	
80003-01		
Due County for Added and Omitted Taxes	xxxxxx	1,993
2010 Levy:		
xxxxxx	xxxxxx	xxxxxx
General County	xxxxxx	1,976,403
80003-03		
County Library	xxxxxx	187,414
80003-04		
County Health	xxxxxx	
County Open Space Preservation	xxxxxx	255,794
80003-05		
Due County for Added and Omitted Taxes	xxxxxx	630
Paid	2,421,604	xxxxxx
Balance December 31, 2010:		
County Taxes	xxxxxx	xxxxxx
Due County for Added & Omitted Taxes	630	xxxxxx
	2,422,234	2,422,234

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009	xxxxxx	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxx	xxxxxx
Fire -	xxxxxx	xxxxxx
81108-00	309,900	
Sewer -	xxxxxx	xxxxxx
81111-00		
Water -	xxxxxx	xxxxxx
81112-00		
Garbage -	xxxxxx	xxxxxx
81109-00		
Open Space -	xxxxxx	xxxxxx
81105-00		
Total 2010 Levy	xxxxxx	309,900
80003-07		
Paid	309,900	xxxxxx
80003-08		
Balance December 31, 2010	309,900	xxxxxx
80003-09		
	309,900	309,900

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2010	XXXXXX	
State Library Aid Received in 2010	XXXXXX	XXXXXX
Expended		XXXXXX
Balance December 31, 2010		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2010	XXXXXX	
State Library Aid Received in 2010	XXXXXX	XXXXXX
Expended		XXXXXX
Balance December 31, 2010		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2010	XXXXXX	
State Library Aid Received in 2010	XXXXXX	XXXXXX
Expended		XXXXXX
Balance December 31, 2010		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2010	XXXXXX	
State Library Aid Received in 2010	XXXXXX	XXXXXX
Expended		XXXXXX
Balance December 31, 2010		

## STATEMENT OF GENERAL BUDGET REVENUES 2010

SOURCE	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	481,946	481,946	
	180,400	180,400	
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	1,167,376	1,152,924	(14,452)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
Total Added by N.J.S. 40A:4-87	4,400	4,400	
Total Miscellaneous Revenue Anticipated	1,171,776	1,157,324	(14,452)
Receipts From Delinquent Taxes	250,000	286,300	36,300
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes	xxxxxx	xxxxxx	xxxxxx
(b) Addition to Local District School Tax	xxxxxx	xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	3,644,853	3,581,325	(63,528)
	5,728,975	5,687,295	(41,680)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxx	13,907,877
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax	7,875,663	xxxxxx
Regional School Tax		xxxxxx
Regional High School Tax		xxxxxx
County Taxes	xxxxxx	xxxxxx
Due County for Added and Omitted Taxes	2,419,611	xxxxxx
Special District Taxes	630	xxxxxx
Municipal Open Space Tax	309,900	xxxxxx
Reserve for Uncollected Taxes	30,767	xxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxx	310,019
Balance for Support of Municipal Budget (or)	xxxxxx	xxxxxx
*Excess Non-Budget Revenue (see footnote)	3,581,325	xxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxx	xxxxxx
	14,217,896	14,217,896

Footnote:

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	5,724,575
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	4,400
Appropriated for 2010 (Budget Statement Item 9)	80012-03	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,728,975
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations & Overexpenditures	80012-07	5,728,975
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,726,405
Paid or Charged - Reserve for Uncollected Taxes	80012-09	310,019
Reserved	80012-10	684,209
Total Expenditures	80012-11	5,720,633
Unexpended Balances Cancelled (see footnote)	80012-12	8,342

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations:		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	NONE

# RESULTS OF 2010 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	xxxxxx	
80013-01		
Delinquent Tax Collections	xxxxxx	36,300
80013-02		
Required Collection of Current Taxes	xxxxxx	
80013-03		
Unexpended Balances of 2010 Budget Appropriations	xxxxxx	8,342
80013-04		
Miscellaneous Revenue Not Anticipated	xxxxxx	93,032
81113-		
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxx	
81114-		
Payments in Lieu of Taxes on Real Property	xxxxxx	
81120-		
Sale of Municipal Assets	xxxxxx	
80013-05		
Unexpended Balances of 2009 Appropriation Reserves	xxxxxx	362,632
80013-06		
Prior Years Interfunds Returned in 2010	xxxxxx	51
Statutory Excess from Animal Control	xxxxxx	3,158
Miscellaneous Cancellations	xxxxxx	306
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxx	
80013-07		
Balance January 1, 2010		xxxxxx
80013-08		
Balance December 31, 2010	xxxxxx	
Deficit in Anticipated Revenues:	xxxxxx	
Miscellaneous Revenues Anticipated	14,452	xxxxxx
80013-09		
Delinquent Tax Collections		xxxxxx
80013-10		
Required Collection of Current Taxes	63,528	xxxxxx
80013-11		
Interfund Advances Originating in 2010	133	xxxxxx
80013-12		
Refund of Prior Years Revenues	19,695	xxxxxx
80013-13		
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxx	
80013-14		
Surplus Balance - To Surplus (Sheet 21)	406,013	xxxxxx
503,821	503,821	503,821

**SCHEDULE OF MISCELLANEOUS REVENUES**

**NOT ANTICIPATED**

SOURCE	AMOUNT REALIZED
Administrative Fee Senior Citizen and Veterans	2,605
Miscellaneous	8,807
Refunds	37,985
Snow Removal	43,635
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>93,032</b>

**SURPLUS - CURRENT FUND - YEAR 2010**

	DEBIT	CREDIT
1. Balance January 1, 2010	80014-01 XXXXXX	700,019
2.	XXXXXX	
3. Excess Resulting From 2010 Operations	80014-02 XXXXXX	406,013
4. Amount Appropriated in the 2010 Budget - Cash	80014-03 662,346	XXXXXX
5. Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	XXXXXX
6.		XXXXXX
7. Balance December 31, 2010	80014-05 443,686	XXXXXX
	1,106,032	1,106,032

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,464,911
Investments	80014-07	
Subtotal		2,464,911
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,208,809
Cash Surplus	80014-09	256,102
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	34,384
Deferred Charges #	80014-12	153,200
Cash Deficit #	80014-13	
Total Other Assets	80014-14	187,584
	80014-15	443,686

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2011 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$13,978,631
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	309,900
	82103-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82104-00	3,711
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		
5a. Subtotal 2010 Levy	14,292,242	
5b. Reductions due to tax appeals **		
5c. Total 2010 Tax Levy	82106-00	14,292,242
6. Transferred to Tax Title Liens	82107-00	121
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	1,658
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2009	82121-00	115,573
In 2010 *	82122-00	13,661,275
	82123-00	131,029
State's Share of 2010 Senior Citizens & Veterans Deductions Allowed		
R.E.A.P. Revenue		
Total to Line 14	82111-00	13,907,877
11. Total Credits		\$13,909,656
12. Amount Outstanding December 31, 2010	83120-00	\$382,586
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 Divided by Item 5) is		97.31%
		82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$13,907,877
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$13,907,877

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

† Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

‡ Include overpayments applied as part of 2010 collections.

§\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2010

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### 1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)

\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale

\_\_\_\_\_

### NET Cash Collected

\$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2010 Tax Levy

\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

% \_\_\_\_\_

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

### 2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)

\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)

\_\_\_\_\_

### NET Cash Collected

\$ \_\_\_\_\_

Line 5c (Sheet 22) Total 2010 Tax Levy

\$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is

% \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	xxxxxx	xxxxxx
Due From State of New Jersey	33,605	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	27,000	xxxxxx
3. Veterans Deductions Per Tax Billings	102,500	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	4,099	xxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector 2009 Taxes		
5.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	2,571
8. Senior Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxx	
9. Received in Cash From State	xxxxxx	130,250
10.		
11.		
12. Balance December 31, 2010	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	34,383
Due To State of New Jersey		xxxxxx
	167,204	167,204

**Calculation of Amount to be included on Sheet 22, Item 10-2009 Senior Citizen and Veteran Deductions Allowed**

Line 2	27,000
Line 3	102,500
Line 4	4,099
Subtotal	133,599
Less: Line 7	2,571
To Item 10, Sheet 22	131,028

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2010	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx
Contested Amount of 2010 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	xxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
		xxxxxx
Balance December 31, 2010		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

  
\_\_\_\_\_  
Signature of Tax Collector

T1506  
\_\_\_\_\_  
License #

2/8/11  
\_\_\_\_\_  
Date



**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) x % of collection (Item 16) \_\_\_\_\_

C. Times: % of increase of Amount to be raised by Taxes over Prior Year  
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy] \_\_\_\_\_ %

D. Reserve for Uncollected Taxes Exclusion Amount  
[(BxC)+B] \_\_\_\_\_

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget  
(A - D) \_\_\_\_\_

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget Sheet 29

\$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$ \_\_\_\_\_

Total

\$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, Budget Sheet 11)

\$ \_\_\_\_\_

4. Cash Required

\$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4 + 6)

\$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above)

\$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		DEBT	CREDIT
1. Balance January 1, 2010		304,274	xxxxxx
A. Taxes	83102-00	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	xxxxxx	xxxxxx
2. Cancelled:	1,394	xxxxxx	xxxxxx
A. Taxes	83105-00	xxxxxx	
B. Tax Title Liens	83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxx	
A. Taxes	83108-00	xxxxxx	
B. Tax Title Liens	83109-00	xxxxxx	
4. Added Taxes	83110-00		xxxxxx
5. Added Tax Title Liens	83111-00		xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:		xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1) 83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1) 83107-00		xxxxxx
7. Balance Before Cash Payments		xxxxxx	304,274
8. Totals		304,274	304,274
9. Balance Brought Down		304,274	xxxxxx
10. Collected:		xxxxxx	286,300
A. Taxes	83116-00	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	xxxxxx	xxxxxx
11. Interest and Costs - 2010 Tax Sale	83118-00		xxxxxx
12. 2010 Taxes Transferred to Liens	83119-00	121	xxxxxx
13. 2010 Taxes	83123-00	382,586	xxxxxx
14. Balance December 31, 2010:		xxxxxx	400,681
A. Taxes	83121-00	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	xxxxxx	xxxxxx
15. Totals	1,515	1,295,529	1,295,529

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by

Item No.9) is 94.09%

17. Item No. 14 Multiplied by Percentage Shown Above is 377,012  
and represents the maximum amount that may be anticipated in 2011. 83125-00

SEE NOTE A ON SHEET 22 -CURRENT TAXES)

1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
1. Balance January 1, 2010	666,000	XXXXXX
2. Foreclosed or Decded In 2010	XXXXXX	XXXXXX
3. Tax Title Liens		XXXXXX
4. Taxes Receivable		XXXXXX
5A. 84102-00		XXXXXX
5B. 84105-00	XXXXXX	
6. Adjustment to Assessed Valuation		XXXXXX
7. Adjustment to Assessed Valuation	XXXXXX	
8. Sales	XXXXXX	XXXXXX
9. Cash *	XXXXXX	
10. Contract	XXXXXX	
11. Mortgage	XXXXXX	
12. Loss on Sales	XXXXXX	
13. Gain on Sales		XXXXXX
14. Balance December 31, 2010	XXXXXX	666,000
	666,000	666,000

**CONTRACT SALES**

	DEBIT	CREDIT
5. Balance January 1, 2010		XXXXXX
6. 2010 Sales From Foreclosed Property		XXXXXX
7. Collected *	XXXXXX	
8. 84118-00	XXXXXX	
9. Balance December 31, 2010	XXXXXX	
	NONE	NONE

**MORTGAGE SALES**

	DEBIT	CREDIT
10. Balance January 1, 2010		XXXXXX
11. 2010 Sales From Foreclosed Property		XXXXXX
12. Collected *	XXXXXX	
13. 84123-00	XXXXXX	
14. Balance December 31, 2010	XXXXXX	
	NONE	NONE

Analysis of Sale of Property: \$ \_\_\_\_\_  
 Total Cash Collected In 2010 (84125-010) \_\_\_\_\_  
 realized in 2010 Budget \_\_\_\_\_  
 Result of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		Amount in 2010 <u>Budget</u>	Amount Resulting From 2010	Balance as of <u>Dec. 31, 2010</u>
	Dec. 31, 2009 Per Audit Report				
1. Emergency Authorization - Municipal *					
2. Emergency Authorization - Municipal *					
3. Emergency Authorizations - Schools					
4. Overexpenditure of Improvement Authorization					
5. Overexpenditure of Appropriation Reserves					
5. Expenditure without Appropriation					
7. Overexpenditure of Current Year Appropriation					
3.					
3.					
10.					

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47**  
**WHICH HAVE BEEN FUNDED OR REFUNDED UNDER**  
**N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND**  
**NOT SATISFIED**

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	<u>APPROPRIATED FOR IN BUDGET OF YEAR 2011</u>
1.				
2.				
3.				
4.				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2010 DEBT SERVICE
Outstanding January 1, 2010	xxxxxx	2,536,000	
issued	xxxxxx		
Paid	132,000	xxxxxx	
Outstanding December 31, 2010	2,404,000	xxxxxx	
2011 Bond Maturities - General Capital Bonds		80033-05	138,000
2011 Interest on Bonds *	80033-06		115,496
			253,496

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2010	xxxxxx		
issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2010		xxxxxx	
2011 Bond Maturities - Assessment Bonds		80033-11	
2011 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	NONE

**LIST OF BONDS ISSUED DURING 2010**

PURPOSE	2011 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	NONE	NONE	NONE	NONE

80033-14      80033-15





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2011 DEBT SERVICE
Outstanding January 1, 2010	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2010		xxxxxx	
2011 Bond Maturities - Term Bonds			
	80034-04		
2011 Interest on Bonds *			
	80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2010	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2010		xxxxxx	
2011 Interest on Bonds *			
	80034-10		
2011 Bond Maturities - Serial Bonds			
		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			
		80034-12	NONE

**LIST OF BONDS ISSUED DURING 2010**

PURPOSE	2011 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
	-01	-02		
Total	80035- NONE	NONE	NONE	NONE

**2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

1. Emergency Notes	80036-	144,320	2011 Interest Requirement	3,000
2. Special Emergency Notes	80037-			
3. Tax Anticipation Notes	80038-			
4. Interest on Unpaid State & County Taxes	80039-			
5.				
6.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed To (Insert Date)	2011 BUDGET REQUIREMENT		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2010	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal *	For Interest **						
6/24/11	2,000	1,805	1.53%	6/24/11	118,000	6/29/06	122,000	1. Ord 20-02 Acquisition of Land
6/24/11	4,000	1,545	1.53%	6/24/11	101,000	6/29/06	109,000	2. Ord 09-03 Various Capital Improvements
6/24/11	11,000	4,422	1.53%	6/24/11	289,000	6/29/06	311,000	3. Ord 07-04 Various Drainage Improvements & Acquisition of Equipment
6/24/11		6,503	1.53%	6/24/11	425,000	6/29/06	475,000	4. Ord 09-04 Improvements Along Cooper Street & West Franklin Avenue
6/24/11	21,000	6,931	1.53%	6/24/11	453,000	6/29/06	585,000	5. Ord 19-05 Various Capital Improvements
6/24/11	22,000	5,967	1.53%	6/24/11	390,000	6/29/07	412,000	6. Ord 10-06 Various Capital Improvements
6/24/11	38,000	3,366	1.53%	6/24/11	220,000	6/27/08	575,000	7. Ord 08-02 Various Capital Improvements
6/24/11	3,000	8,798	1.53%	6/24/11	575,000	6/27/08	220,000	8. Ord 08-03 Recreation Improvements
6/24/11	21,000	3,810	1.53%	6/24/11	249,000	6/27/08	250,000	9. Ord 08-04 Lincoln Ave Improvements
10.								
11.								
12.								
Total		43,146			2,820,000		3,059,000	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or

Written Intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

80051-01 80051-02



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2010	FOR PRINCIPAL	FOR INTEREST/FEEES	2011 BUDGET REQUIREMENT	
Leases Approved by LFB Prior to July 1, 2008:					
1.					
2.					
3.					
4.					
5.					
6.					
Leases Approved by LFB After July 1, 2008:					
1.					
2.					
3.					
4.					
5.					
6.					
TOTAL					

80051-02

80051-01

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2010		2010 Authorizations	Reclass of Contracts Payable	Expended	Cancelled Authorizations	Balance December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord 99-17 Computers for Various Offices	500						500	
Ord 00-8 Various Improvements	47,572	75					47,572	75
Ord 02-15 Various Improvements	94,462						94,462	
Ord 02-16 Acquisition of Land		153,399						153,399
Ord 02-20 Acquisition of Land		22,332						22,332
Ord 03-07 Various Improvements	5,518						5,518	
Ord 03-09 Various Improvements		107,400						107,400
Ord 04-07 Drainage Improvements & Purchase of Equipment		939						939
Ord 04-09 Improvements along Cooper Street & West Franklin Ave		90,227					34,061	56,166
Ord 05-19 Various Improvements		42,067					104	41,963
Ord 06-10 Various Improvements		64,579						64,579
Ord 07-08 Recreation Improvements		16,527						16,527
Ord 07-10 Various Improvements		265,520						265,520
Ord 08-04 Lincoln Ave Improvements		33,584						33,584
Ord 09-15 Weiman Field Improvements	14,670	230,000					118,275	126,395
<b>TOTAL</b>	<b>162,722</b>	<b>1,026,649</b>					<b>152,440</b>	<b>888,879</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2010	xxxxxx	5,048
Received from 2010 Budget Appropriation *	xxxxxx	5,000
Improvement Authorizations Cancelled (Financed in whole by the Capital Improvement fund)	xxxxxx	
80031-01		
80031-02		
80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
80031-04		xxxxxx
Balance December 31, 2010	10,048	xxxxxx
	10,048	10,048

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2010**

	DEBIT	CREDIT
Balance January 1, 2010	xxxxxx	151,368
Premium Received on Sale of Bond Anticipation Notes	xxxxxx	
Funded Improvement Authorizations Cancelled	xxxxxx	
Excess Contribution Received Ord 02-09		
Cancellation of Community Development Block Grant Receivable		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2010 Budget Revenue		xxxxxx
Balance December 31, 2010	151,368	xxxxxx
	151,368	151,368

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

a. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944] Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

b. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)

c. Amount of Bonds Issued Under Item 1 Maturing in 2011

d. Amount of Interest on Bonds with a Covenant - 2011 Requirement

e. Total of 3 and 4 - Gross Appropriation

f. Less: Amount of Special Trust Fund to be Used

g. Net Appropriation Required

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was	14,292,242
2. Amount of Item 1 Collected in 2010 (*)	13,907,877
3. Seventy (70) percent of Item 1	10,004,569

(\* Including Prepayments and overpayments applied)

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO      Yes       

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO      Yes       

**NOTE: If Answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No       

D.

1. Cash Deficit 2009	NONE	
2. 4% of 2009 Tax Levy for all purposes:	Levy --	=
3. Cash Deficit 2010		
4. 4% of 2010 Tax Levy for all purposes:	Levy --	=

E.

	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes			
2. County Taxes	630		630
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax			