

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 8,881
NET VALUATION TAXABLE 2012 617,316,981
MUNICIPAL CODE 312

Copy

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *Margaret M. Peak*
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret M. Peak, am the Chief Financial Officer, License #N-0796, of the Township of Edgewater Park, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: *Margaret M Peak*
Title: Chief Financial Officer
Address: 400 Delanco Road, Edgewater Park, New Jersey
Phone Number: (609) 877-2050 E-mail: mpeak@edgewaterpark-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

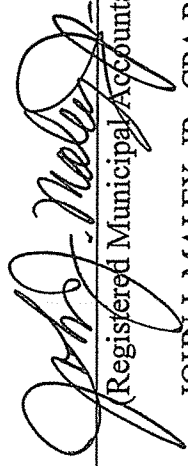
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Edgewater Park as of December 31, 2012, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
JOHN J. MALEY, JR., CPA,RMA

(Firm Name)

P.O. Box 614, Bordentown, New Jersey 08505

(Address)

Telephone Number (609)-298-8639

(Phone Number)

Jmaley@maleycpa.com

(E-mail)

Certified by me

This 7th day of March 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: James H. Scott, III _____

Signature:  _____

Certificate #: #5434 _____

Date: February 5, 2013 _____

2013
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charged did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Edgewater Park Township

Chief Financial Officer: Margaret M. Peak

Signature: Margaret M Peak

Certificate #: N-0796

Date: 3/13/2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6008505

Fed I.D. #

Edgewater Park Township

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
Federal Programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
Total	\$	\$19,658	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Margaret M. Park

Signature of Chief Financial Officer

3/13/13

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Edgewater Park, County of Burlington during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Margaret M Bank
Title CMEB

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 611,846,219.


SIGNATURE OF TAX ASSESSOR

Township of Edgewater Park
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" --- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash:		
Treasurer	2,713,701	
Collector	87,880	
Petty Cash	250	
Subtotal	2,801,831	
Due from State for Senior Citizen & Veteran Deductions	54,165	
Receivables with Full Reserves:		
Delinquent Taxes	236,388	
Property Acquired for Taxes	3,094,800	
Tax Title Liens	4,809	
Revenue Accounts Receivable		
Interfunds Receivable:		
Due from Payroll		
Subtotal	3,335,997	
Deferred Charges:		
Emergency Authorizations	73,200	
Overexpenditure of Budget Appropriations	1,291	
Subtotal	74,491	
Appropriation Reserves		545,699
Encumbrances Payable		104,760
Prepaid Taxes		90,031
Local School District Taxes Payable		38,859
Fire District Tax Payable		
Due to County for Added & Omitted Taxes		3,819
Reserve for Homeland Security		50,000
Reserve for Revaluation Program		13,999
Due to Trust Other Fund		258,752
Due to Capital Fund		446,112
Emergency Note Payable		64,320
Tax Overpayments		146
Subtotal		1,616,497
Reserve for Receivables		3,335,997
Fund Balance		1,313,990
	6,266,484	6,266,484

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
 AS AT DECEMBER 31, 2012

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	2,901,140	
Senior Citizen & Veteran Deductions Receivable	54,165	
Taxes Receivable	236,388	
Revenue Accounts Receivable		
Tax Title Liens	4,809	
Foreclosed Property	3,094,800	
Other Receivables		
State & Federal Grants Receivable	2,149	
Emergencies & Deferred Charges	74,491	
Total Assets	6,367,942	
Cash Liabilities		1,717,955
Reserve for Receivables		3,335,997
Fund Balance		1,313,990
Total Liabilities, Reserves and Fund Balance		6,367,942

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2012

TITLE OF ACCOUNT	Debit	Credit
Animal Control Trust Fund:		
Cash	13,190	
Due from Current		
Reserve for Animal Control Trust Fund Expenditures		13,190
Total	13,190	13,190
Trust Other:		
Cash - Treasurer	214,032	
Cash - Collector	43,575	
Due from Current Fund	258,752	
Due to Capital Fund		31,500
Reserve For:		
Reserve for Extra Police Program		8,953
Reserve for Train Station Improvements		795
Reserve for Police Equipment Project		1,232
Reserve for Branches of Love		532
Reserve for Bicycle Program		1,995
Reserve for Premiums on Tax Sale		7,900
Reserve for Escrow Deposits		272,647
Redemption of Tax Sale Certificates		3
Reserve for Recreation Expenditures		8,146
Reserve for Special Law Enforcement Trust Fund		7,921
Reserve for POAA		267
Reserve for Tax Title Lien Redemptions		43,575
Reserve for Public Defender Fees		3,851
Reserve for Restitution		100
Reserve for Open Space Program		126,942
Subtotal		484,859
Total	516,359	516,359

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	<u>4,500</u>	25%
	(2)	<u>1,125</u>	
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	<u>3,851</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Margaret M Peck
Signature: Margaret M Peck
Certificate #: N-0796
Date: 3/13/13

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2012
1. Redemption of Tax Sale Certificates	63,700		55,800	7,900
2. Reserve for Premiums on Tax Sale	223,087	137,843	88,283	272,647
3. Reserve for Escrow Deposits	3,123	800	447	3,476
4. Reserve for Recreation Expenditures	6,665	1,256		7,921
5. Reserve for Special Law Enforcement Trust Fund	267			267
6. Reserve for POAA	3,341	5,010	4,500	3,851
7. Reserve for Public Defender Fees	100			100
8. Reserve for Restitution	105,455	123,891	102,404	126,942
9. Reserve for Open Space Program	51,213	183,390	191,028	43,575
10. Reserve for Tax Title Lien Redemption	1,995			1,995
11. Reserve for Bicycle Program	1,232			1,232
12. Reserve for Police Equipment Project	3,574	17,258	11,879	8,953
13. Reserve for Extra Police Program	532			532
14. Reserve for Planting Trees Program	4,670			4,670
15. Reserve for Contributions Senior Citizens - Recreation	795			795
16. Reserve Train Station Improvement				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	469,752	469,448	454,341	484,859

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2011	RECEIPTS			Assessments & Liens	Current Budget	Disbursements	Balance December 31, 2012
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities								
Trust Surplus								
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2012**

TITLE OF ACCOUNT	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,449,425	xxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxx	1,449,425
Cash	5,636	
Due From Current Fund	446,112	
Due From Open Space Trust Fund	31,500	
Deferred Charges to Future Taxation		
Funded	2,123,000	
Unfunded	3,633,080	
Bond Anticipation Notes		2,183,655
Serial Bonds		2,123,000
Improvement Authorizations		
Funded		166,362
Unfunded		1,505,645
Capital Improvement Fund		44,298
Reserve for Payment of Bond Anticipation Notes		58,000
Fund Balance		158,368
Total	7,688,753	7,688,753

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	On Hand *				
Current	299,931		3,309,541	807,641	2,801,831
Trust - Assessment					
Trust - Animal Control			18,624	5,434	13,190
Trust - Other	32,517		488,403	263,313	257,607
Capital - General			5,636		5,636
Water - Operating					
Water - Capital					
Assessment Trust					
Public Assistance **					
State and Federal Grant Fund			99,309		99,309
Garbage District					
Totals	332,448		3,921,513	1,076,388	3,177,573

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Beneficial:	
General Capital Account	5,636
Animal Control Trust Account	18,624
Current Fund	2,516,822
Special Law Enforcement Trust Fund	7,921
TTL Redemption Collector	43,575
Tax Collector	87,860
Open Space	198,631
Trust OT	221,223
Trust DF	17,053
New Jersey Cash Management Fund:	
Current Fund	6,254
Cornerstone Bank:	
Current Fund - CD	543,310
Current Fund - CD	254,604
Totals	3,921,513

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law requires that a separate bank accounts be maintained for each allocated funds.

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred From 2011 Budget Appropriations		Township March	Expended	Cancelled	Adjustment	Balance December 31, 2012
		Budget	Appropriation By 40A:4-87					
School Safety Program/Child Identification	500							500
Domestic Violence 2008	300							300
Recycling Tonnage Grant	35,182	18,154			11,865			41,471
Clean Communities Grant	3,981		13,604		6,280			11,305
Green Acres Local Tree Management Plan	3,000							3,000
Domestic Violence	4,690							4,690
Alcohol Education and Rehabilitation Fund	7,289							7,289
Drunk Driving Enforcement Fund	3,058							3,058
Storm Water Regulation Grant	7,936							7,936
Body Armor Replacement Program	1,603	1,437			1,513			1,527
Bulletproof Vest Partnership Grant								
Green Communities Grant	3,000							3,000
Totals	70,539	19,591	13,604		19,658			84,076

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred From 2012 Budget Appropriations	Appropriation By 40A:4-87	Cancelled by Resolution	Cash Receipts	Budget	
Clean Communities Grant	1	13,604	13,604		13,604		1
Body Armor Replacement Fund	1,439		1,437		1,376		1
Alcohol Education and Rehabilitation Program	1						1
Recycling Grant	18,153		18,154		16,003		16,002
Totals	19,594	19,591	13,604		30,983		17,382

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2012	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85002-00	xxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxx	
Levy Calendar Year 2012	xxxxxxx	7,849,518
Paid	7,810,659	xxxxxxx
Balance December 31, 2012	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	38,859	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85004-00		xxxxxxx
	7,849,518	7,849,518

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
 #Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012	xxxxxxx	105,455
2012 Levy	xxxxxxx	61,317
Interest Earned	xxxxxxx	xxxxxxx
Expenditures		xxxxxxx
Balance December 31, 2012	166,772	xxxxxxx
	166,772	166,772

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXX	XXXXXX
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	XXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXX	
Levy Calendar Year 2012	XXXXXX	
Paid		XXXXXX
Balance December 31, 2012	XXXXXX	XXXXXX
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)		XXXXXX
		XXXXXX
	-	-

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXX	XXXXXX
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	XXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXX	
Levy Calendar Year 2012	XXXXXX	
Paid		XXXXXX
Balance December 31, 2012	XXXXXX	XXXXXX
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)		XXXXXX
		XXXXXX

#Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXX	XXXXXX
County Taxes	XXXXXX	
Due County for Added and Omitted Taxes	XXXXXX	27
2012 Levy:	XXXXXX	XXXXXX
General County	XXXXXX	1,803,517
County Library	XXXXXX	176,431
County Health	XXXXXX	
County Open Space Preservation	XXXXXX	233,359
Due County for Added and Omitted Taxes	XXXXXX	3,819
Paid	2,213,334	XXXXXX
Balance December 31, 2012:	XXXXXX	XXXXXX
County Taxes		XXXXXX
Due County for Added & Omitted Taxes	3,819	XXXXXX
	2,217,153	2,217,153

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012	XXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXX	XXXXXX
Fire -	XXXXXX	XXXXXX
Sewer -	XXXXXX	XXXXXX
Water -	XXXXXX	XXXXXX
Garbage -	XXXXXX	XXXXXX
Open Space -	XXXXXX	XXXXXX
Total 2012 Levy	XXXXXX	322,434
Paid	322,434	XXXXXX
Balance December 31, 2012	XXXXXX	XXXXXX
	322,434	322,434

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2012	xxxxxx	
State Library Aid Received in 2012	xxxxxx	xxxxxx
Expenditures		xxxxxx
Balance December 31, 2012		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	xxxxxx	
State Library Aid Received in 2012	xxxxxx	xxxxxx
Expenditures		xxxxxx
Balance December 31, 2012		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	xxxxxx	
State Library Aid Received in 2012	xxxxxx	xxxxxx
Expenditures		xxxxxx
Balance December 31, 2012		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2012	xxxxxx	
State Library Aid Received in 2012	xxxxxx	xxxxxx
Expenditures		xxxxxx
Balance December 31, 2012		

STATEMENT OF GENERAL BUDGET REVENUES 2012

SOURCE	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	418,000	418,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	xxxxxx	xxxxxx	xxxxxx
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,047,829	1,083,088	35,259
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
Total Added by N.J.S. 40A:4-87	13,604	13,604	
Total Miscellaneous Revenue Anticipated	1,061,433	1,096,692	35,259
Receipts From Delinquent Taxes	255,162	325,662	70,500
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes	xxxxxx	xxxxxx	xxxxxx
(b) Addition to Local District School Tax	xxxxxx	xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	3,886,695	4,035,382	148,687
	5,621,290	5,875,736	254,446

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxx	14,103,311
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax	7,849,518	xxxxxx
Regional School Tax	xxxxxx	xxxxxx
Regional High School Tax	xxxxxx	xxxxxx
County Taxes	2,213,307	xxxxxx
Due County for Added and Omitted Taxes	3,819	xxxxxx
Special District Taxes	322,434	xxxxxx
Municipal Open Space Tax	61,317	xxxxxx
Reserve for Uncollected Taxes	xxxxxx	382,466
Deficit in Required Collection of Current Taxes (or)	xxxxxx	
Balance for Support of Municipal Budget (or)	4,035,382	xxxxxx
*Excess Non-Budget Revenue (see footnote)	xxxxxx	xxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxx	14,485,777

Footnote:

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	5,607,686
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	13,604
Appropriated for 2011 (Budget Statement Item 9)	80012-03	
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,621,290
Add: Overexpenditures (see footnote)	80012-06	1,291
Total Appropriations & Overexpenditures	80012-07	5,622,581
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,693,618
Paid or Charged - Reserve for Uncollected Taxes	80012-09	382,466
Reserved	80012-10	545,699
Total Expenditures	80012-11	5,621,783
Unexpended Balances Cancelled (see footnote)	80012-12	798

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations:		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	NONE

RESULTS OF 2012 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	xxxxxx	35,259
Delinquent Tax Collections	xxxxxx	70,500
	xxxxxx	
Required Collection of Current Taxes	xxxxxx	148,687
Unexpended Balances of 2012 Budget Appropriations	xxxxxx	798
Miscellaneous Revenue Not Anticipated	xxxxxx	70,837
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxx	
Sale of Municipal Assets	xxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	xxxxxx	435,130
Prior Years Interfunds Returned in 2012	xxxxxx	
Statutory Excess from Animal Control	xxxxxx	
Miscellaneous Cancellations	xxxxxx	
	xxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxx	xxxxxx
Balance January 1, 2012		xxxxxx
Balance December 31, 2012	xxxxxx	
Deficit in Anticipated Revenues:	xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated		xxxxxx
Delinquent Tax Collections		xxxxxx
		xxxxxx
Required Collection of Current Taxes		xxxxxx
Interfund Advances Originating in 2012		xxxxxx
Refund of Prior Years Revenues	21,855	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	739,356	xxxxxx
	761,211	761,211

SURPLUS - CURRENT FUND - YEAR 2012

		DEBIT	CREDIT
1. Balance January 1, 2012	80014-01	XXXXXX	992,634
2.		XXXXXX	
3. Excess Resulting From 2012 Operations	80014-02	XXXXXX	739,356
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	418,000	XXXXXX
5. Amount Appropriated in 2012 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		XXXXXX
6.			XXXXXX
7. Balance December 31, 2012	80014-05	1,313,990	XXXXXX
		1,731,990	1,731,990

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,801,831	
Investments	80014-07		
Subtotal		2,801,831	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,616,497	
Cash Surplus	80014-09	1,185,334	
Deficit in Cash Surplus	80014-10	()	
Other Assets Pledged to Surplus: *			
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	54,165	
Deferred Charges #	80014-12	74,491	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	128,656	
	80014-15	1,313,990	

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)		\$14,045,003
2. Amount of Levy Special District Taxes		322,434
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.		
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		
5a. Subtotal 2012 Levy	14,367,437	14,367,437
5b. Reductions due to tax appeals **		1,301
5c. Total 2012 Tax Levy		34,225
6. Transferred to Tax Title Liens		
7. Transferred to Foreclosed Property		
8. Remitted, Abated or Cancelled		
9. Discount Allowed		
10. Collected in Cash: In 2011	78,845	
In 2012 *	13,904,010	
State's Share of 2012 Senior Citizens & Veterans Deductions Allowed	120,456	
R.E.A.P. Revenue		
Total to Line 14	14,103,311	\$14,138,837
11. Total Credits		\$228,600
12. Amount Outstanding December 31, 2012		
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 Divided by Item 5) is	98.10%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$14,103,311
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$14,103,311

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)

\$ _____

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

\$ _____

Line 5c (Sheet 22) Total 2011 Tax Levy

\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

% _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)

\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

\$ _____

Line 5c (Sheet 22) Total 2012 Tax Levy

\$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is

% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance January 1, 2012	xxxxxxx	xxxxxxx
Due From State of New Jersey	51,856	xxxxxxx
Due to State of New Jersey	xxxxxxx	
Senior Citizens Deductions Per Tax Billings	25,500	xxxxxxx
Veterans Deductions Per Tax Billings	97,250	xxxxxxx
Senior Citizens Deductions Allowed By Tax Collector	6,184	xxxxxxx
Senior Citizens Deductions Allowed By Tax Collector 2011 Taxes		
Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	8,478
Senior Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxx	
Received in Cash From State	xxxxxxx	118,147
0.		
1.		
2. Balance December 31, 2012	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	54,165
Due To State of New Jersey		xxxxxxx
	180,790	180,790

Calculation of Amount to be included on Sheet 22, Item 10-2009 Senior Citizen and Veteran Deductions Allowed

Line 2	25,500
Line 3	97,250
Line 4	6,184
Subtotal	128,934
Less: Line 7	8,478
To Item 10, Sheet 22	120,456

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2012	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2012 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
		xxxxxx
Balance December 31, 2012		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.


Signature of Tax Collector

T-1506
License #

2/7/13
Date

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of collection (Item 16) _____

C. Times: % of increase of Amount to be raised by Taxes over Prior Year
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget Sheet 29 \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4 + 6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	DEBT	CREDIT
1. Balance January 1, 2012	336,958	XXXXXX
A. Taxes	XXXXXX	XXXXXX
B. Tax Title Liens	XXXXXX	XXXXXX
2. Cancelled:	XXXXXX	XXXXXX
A. Taxes	XXXXXX	
B. Tax Title Liens	XXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXX	
B. Tax Title Liens	XXXXXX	
4. Added Taxes		XXXXXX
5. Added Tax Title Liens		XXXXXX
5. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:		
A. Taxes - Transfers To Tax Title Liens	XXXXXX	1,301
B. Tax Title Liens - Transfers From Taxes	1,301	XXXXXX
7. Balance Before Cash Payments	XXXXXX	336,958
8. Totals	338,259	338,259
9. Balance Brought Down	336,958	XXXXXX
10. Collected:	XXXXXX	325,662
A. Taxes	XXXXXX	XXXXXX
B. Tax Title Liens	XXXXXX	XXXXXX
11. Interest and Costs - 2012 Tax Sale		XXXXXX
12. 2012 Taxes Transferred to Liens	1,301	XXXXXX
13. 2012 Taxes	228,600	XXXXXX
14. Balance December 31, 2012:	XXXXXX	241,197
A. Taxes	XXXXXX	XXXXXX
B. Tax Title Liens	XXXXXX	XXXXXX
15. Totals	1,243,377	1,243,377

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by

Item No.9) is 96.65%

17. Item No. 14 Multiplied by Percentage Shown Above is
and represents the maximum amount that may be anticipated in 2012.

	351
2006	2006
2009	1,135
2010	6,302
2012	228,600
Total	236,388

	233,111
	83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
1. Balance January 1, 2012	666,000	xxxxxx
2. Foreclosed or Deeded In 2012	xxxxxx	xxxxxx
3. Tax Title Liens		xxxxxx
4. Taxes Receivable		xxxxxx
5A.		xxxxxx
5B.	xxxxxx	
6. Adjustment to Assessed Valuation	2,428,800	xxxxxx
7. Adjustment to Assessed Valuation	xxxxxx	
8. Sales	xxxxxx	xxxxxx
9. Cash *	xxxxxx	
10. Contract	xxxxxx	
11. Mortgage	xxxxxx	
12. Loss on Sales	xxxxxx	
13. Gain on Sales		xxxxxx
14. Balance December 31, 2012	3,094,800	3,094,800
	3,094,800	3,094,800

CONTRACT SALES

	DEBIT	CREDIT
15. Balance January 1, 2012		xxxxxx
16. 2011 Sales From Foreclosed Property		xxxxxx
17. Collected *	xxxxxx	
18.	xxxxxx	
19. Balance December 31, 2012	xxxxxx	
	NONE	NONE

MORTGAGE SALES

	DEBIT	CREDIT
20. Balance January 1, 2012		xxxxxx
21. 2012 Sales From Foreclosed Property		xxxxxx
22. Collected *	xxxxxx	
23.	xxxxxx	
24. Balance December 31, 2012	xxxxxx	
	NONE	NONE

Analysis of Sale of Property: \$

* Total Cash Collected In 2012 (84125-010)

Realized in 2012 Budget

To Result of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount		Amount Resulting From 2012	Balance as of <u>Dec. 31, 2012</u>
		Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget		
.	Emergency Authorization - Municipal *				
.	Emergency Authorization - Municipal *				
.	Emergency Authorizations - Schools				
.	Overexpenditure of Improvement Authorization				
.	Overexpenditure of Appropriation Reserves				
.	Expenditure without Appropriation				
.	Overexpenditure of Current Year Appropriation			1,291	1,291

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	<u>APPROPRIATED FOR IN BUDGET OF YEAR 2013</u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2013 DEBT SERVICE
Outstanding January 1, 2012	xxxxxx	2,266,000	
Issued	xxxxxx		
Paid	143,000	xxxxxx	
Outstanding December 31, 2012	2,123,000	xxxxxx	
	2,266,000	2,266,000	
2013 Bond Maturities - General Capital Bonds			150,000
2013 Interest on Bonds *			103,516
			253,516

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2012		xxxxxx	
	NONE	NONE	
2013 Bond Maturities - Assessment Bonds			80033-11
2013 Interest on Bonds *			80033-12
Total "Interest on Bonds - Debt Service" (* Items)			80033-13

LIST OF BONDS ISSUED DURING 2012

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	NONE	NONE	NONE	NONE
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2012	xxxxxx		
issued		xxxxxx	
paid			
Outstanding December 31, 2012	-	xxxxxx	
2013 Loan Maturities		80033-05	
2013 Interest on Loans		80033-06	
Total 2013 Debt Service for		80033-13	-

LOAN

Outstanding January 1, 2012	xxxxxx		
issued	xxxxxx		
paid		xxxxxx	
Outstanding December 31, 2012		xxxxxx	
2013 Loan Maturities		80033-11	
2013 Interest on Loans		80033-12	
Total 2013 Debt Service for		80033-13	

LIST OF LOANS ISSUED DURING 2012

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2013 DEBT SERVICE
Outstanding January 1, 2012	80034-01 xxxxxx		
Paid	80034-02 xxxxxx	xxxxxx	
Outstanding December 31, 2012	80034-03	xxxxxx	
2013 Bond Maturities - Term Bonds			
	80034-04		
2013 Interest on Bonds *			
	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2012	80034-06 xxxxxx		
Issued	80034-07 xxxxxx		
Paid	80034-08 xxxxxx	xxxxxx	
Outstanding December 31, 2012	80034-09	xxxxxx	
2013 Interest on Bonds *			
	80034-10		
2013 Bond Maturities - Serial Bonds			
		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			
		80034-12	NONE

LIST OF BONDS ISSUED DURING 2012

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
	-01	-02		
Total	80035- NONE	NONE	NONE	NONE

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	64,320	2013 Interest Requirement
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed To (Insert Date)	2013 BUDGET REQUIREMENT		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2012	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal *	For Interest **						
6/23/13	2,000	3,705	3.250%	6/23/13	114,000	6/29/06	122,000	1. Ord 20-02 Acquisition of Land
6/23/13	4,000	1,885	3.250%	6/23/13	58,000	6/29/06	109,000	2. Ord 09-03 Various Capital Improvements
6/23/13	11,000	8,678	3.250%	6/23/13	267,000	6/29/06	311,000	3. Ord 07-04 Various Drainage Improvements & Acquisition of Equipment
6/23/13	25,000	2,361	3.250%	6/23/13	72,655	6/29/06	475,000	4. Ord 09-04 Improvements Along Cooper Street & West Franklin Avenue
6/23/13	21,000	13,358	3.250%	6/23/13	411,000	6/29/06	585,000	5. Ord 19-05 Various Capital Improvements
6/23/13	22,000	11,245	3.250%	6/23/13	346,000	6/29/07	412,000	6. Ord 10-06 Various Capital Improvements
6/23/13	38,000	6,793	3.250%	6/23/13	209,000	6/27/08	575,000	7. Ord 08-02 Various Capital Improvements
6/23/13	8,000	16,218	3.250%	6/23/13	499,000	6/27/08	220,000	8. Ord 08-03 Recreation Improvements
6/23/13	21,000	6,728	3.250%	6/23/13	207,000	6/27/08	250,000	9. Ord 08-04 Lincoln Ave Improvements
10.								
11.								
12.								
Total		152,000			2,183,655		3,059,000	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012	2013 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
Leases Approved by LFB Prior to July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
Leases Approved by LFB After July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL			

80051-02

80051-01

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by code number.		2012 Authorizations	Reclass of Contracts Payable	Expended	Cancelled Authorizations	Balance December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Ord 00-8 Various Improvements	47,572	75			1,190		46,382	75
Ord 02-15 Various Improvements	94,462						94,462	
Ord 02-16 Acquisition of Land		153,399						153,399
Ord 02-20 Acquisition of Land		8,832						8,832
Ord 03-07 Various Improvements	5,518						5,518	
Ord 03-09 Various Improvements		107,400						107,400
Ord 04-07 Drainage Improvements & Purchase of Equipment		939						939
Ord 04-09 Improvements along Cooper Street & West Franklin Ave		46,282						46,282
Ord 05-19 Various Improvements		41,963						41,963
Ord 06-10 Various Improvements		64,579						64,579
Ord 07-08 Recreation Improvements		16,527			335			16,192
Ord 07-10 Various Improvements		265,520						265,520
Ord 08-04 Lincoln Ave Improvements		33,584						33,584
Ord 09-15 Weiman Field Improvements		125,050						125,050
Ord 11-04 Various Improvements	14,800	669,750			429,983			254,567
TOTAL	162,352	1,533,900			431,508		146,362	1,118,382

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBT	CREDIT
Balance January 1, 2012	80031-01	xxxxxx	14,298
Received from 2012 Budget Appropriation *	80031-02	xxxxxx	50,000
		xxxxxx	
Improvement Authorizations Cancelled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	20,000	xxxxxx
			xxxxxx
Balance December 31, 2012	80031-05	44,298	xxxxxx
		64,298	64,298

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Balance December 31, 2011		XXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

PURPOSE	AMOUNT APPROPRIATED	TOTAL OBLIGATIONS AUTHORIZED	DOWN PAYMENT PROVIDED BY ORDINANCE	AMOUNT OF DOWN PAYMENT IN BUDGET OF 2012 OR PRIOR YEARS
Ord 12-07 Weiman Field Improvements	400,000	380,000	20,000	
TOTAL	400,000	380,000	20,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

	DEBIT	CREDIT
Balance January 1, 2012	xxxxxx	151,368
Premium Received on Sale of Bond Anticipation Notes	xxxxxx	7,000
Funded Improvement Authorizations Cancelled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2012 Budget Revenue		xxxxxx
Balance December 31, 2012	158,368	158,368

BONDS ISSUED WITH A COVENANT OR COVENANTS

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944] Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 _____
- Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____
- Amount of Bonds Issued Under Item 1 Maturing in 2013 _____
- Amount of Interest on Bonds with a Covenant - 2012 Requirement _____
- Total of 3 and 4 - Gross Appropriation _____
- Less: Amount of Special Trust Fund to be Used _____
- Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2012 was 14,367,437
 - 2. Amount of Item 1 Collected in 2012 (*) 14,103,311
 - 3. Seventy (70) percent of Item 1 10,057,206

(*) Including Prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO Yes

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- 1. Cash Deficit 2011 NONE
- 2. 4% of 2011 Tax Levy for all purposes: Levy -- =
- 3. Cash Deficit 2012 _____
- 4. 4% of 2012 Tax Levy for all purposes: Levy -- =

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes			
2. County Taxes		<u>3,819</u>	<u>3,819</u>
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax		<u>38,859</u>	<u>38,859</u>