

DIVISION OF LOCAL GOVERNMENT SERVICES
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 8,881
 NET VALUATION TAXABLE 2016 595,543,800
 MUNICIPALITY 0312

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Edgewater Park, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

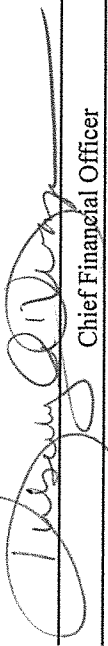
Signature 
 Name Kimberly A. Kwasizur
 Title Chief Financial Officer
 Email cfo@edgewaterpark-nj.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kimberly A. Kwasizur, am the Chief Financial Officer, License # N-0833, of the Township of Burlington and that the Edgewater Park, County of Burlington statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 400 Delanco Road, Edgewater Park, NJ 08010
 Phone Number (609) 877-2050
 Fax Number (609) 877-2308
 Email cfo@edgewaterpark-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of Edgewater Park as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____	Not Applicable
_____	Registered Municipal Accountant
_____	(Firm Name)
_____	(Address)
_____	(Address)
_____	(Phone Number)
_____	(Email)
_____	(Fax Number)

Certified by me

This _____ day of _____, 2017


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Edgewater Park
Chief Financial Officer: Kimberly A. Kwasizur
Signature: 
Certificate #: N-0833
Date: 2/7/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION


The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, Edgewater Park County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature 
Name Kimberly A. Kwasizur
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 591,391,100.


SIGNATURE OF TAX ASSESSOR

Township of Edgewater Park
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	8,642,875.10	-
Cash Liabilities:		
Appropriation Reserves		947,553.89
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		400,000.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		2,279.93
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Due Open Space Trust Fund		59,562.48
Due to State of New Jersey -- State Training Fees		1,806.00
Due to State of New Jersey -- Marriage License Fees		275.00
Reserve for Encumbrances		35,476.11
Prepaid Taxes		106,164.99
Tax Overpayments		
Reserves for Codification of Ordinances, Revaluation, Home Security Aid		16,400.00
Reserve for Sale of Municipal Assets		963,769.50
Sub-total Cash Liabilities C		2,533,288.40
Reserve for Receivables		4,147,586.48
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		1,962,000.22
Total	8,642,875.10	8,642,875.10

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 7,500.00
x 25%

(2) \$ 1,875.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 1,203.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Kimberly A. Kwasizur

Signature:



Certificate #:

N-0833

Date:

2/7/17

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2016
	Dec. 31, 2015 per Audit Report	807.11 \$			
1. Reserve for Special Law Special Law	\$	807.11 \$	1,463.67 \$	10.76 \$	2,260.02
2. Reserve for Public Defender		3,994.50	9,734.00	12,525.00	1,203.50
3. Reserve for Escrow Deposits		203,315.78	166,006.59	57,399.58	311,922.79
4. Reserve for Street Opening		7,620.00	4,800.00	5,800.00	6,620.00
5. Reserve for Recreation Contributions		8,566.13		800.00	7,766.13
6. Reserve for POAA		451.00	84.00		535.00
7. Reserve for Bicycle Patrol Fund		1,995.00			1,995.00
8. Reserve for Trees (Branches of Love)		567.00			567.00
9. Reserve for Police Outside Services		5,367.96	32,586.98	23,463.92	14,491.02
10. Reserve for Train Station		795.00			795.00
11. Reserve for Affordable Housing		29,967.90	121.66	29,783.00	306.56
12. Reserve for Very Low Income Housing		17,084.49		15,717.15	1,367.34
13. Reserve for Flexible Spending		1,155.40	2,250.00	2,516.19	889.21
14. Reserve for Development Fee		3,127.42	4.40		3,131.82
15. Reserve for Accumulated Absences		1,956.69	40,000.00		41,956.69
16. Reserve for Storm Recovery		10,000.00	10,000.00		20,000.00
17. Payroll Deductions Payable		14,977.91	942,573.42	937,998.76	19,552.57
18. Net Payroll			1,354,805.94	1,354,805.94	
19. Reserve for Tax Title Lien Redemptions		26,632.49	243,009.14	262,539.63	7,102.00
20. Reserve for Tax Sale Premiums		251,000.00	219,900.00	220,700.00	250,200.00
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$	589,381.78	3,027,339.80	2,924,059.93 \$	692,661.65

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2015	RECEIPTS				Assessments and Liens	Current Budget	-	-	-	-	-	-
			Disbursements	Balance Dec. 31, 2016	XXXXXX	XXXXXX								
Assessment Serial Bond Issues:			XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX							
Assessment Bond Anticipation Note Issues:			XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX							
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"			XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX							
Total														

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,759,737.84	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,759,737.84
Cash	1,895,121.22	
Deferred Charges		
Deferred Charges to Future Taxation:		
Funded	4,125,000.00	
Unfunded	3,219,450.00	
Due Current Fund		
Accounts Receivable	182,880.00	
Contracts Payable		656,165.69
Reserve for Encumbrances		75,348.75
Reserve for Preliminary Authorization Costs		
General Capital Bonds		4,125,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		636,250.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		689,666.28
Improvement Authorizations - Unfunded		2,468,592.63
Capital Improvement Fund		151,428.16
Down Payments on Improvements		
Capital Surplus		349,962.14
Reserve for Payment of Debt		270,037.57
Total	12,182,189.06	12,182,189.06

(Do not crowd - add additional sheets)

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended	Encumbered	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87				
Bulletproof Vest Partnership Program	2,480.22			1,320.00			1,160.22
New Jersey Department of Transportation	5,207.98						5,207.98
Storm Water Regulation	7,936.00						7,936.00
Clean Communities Grant	11,013.48	20,712.55		17,672.96			14,053.07
Drunk Driving Enforcement Grant	3,058.00						3,058.00
Alcohol Education and Rehabilitation	7,289.00						7,289.00
Green Communities Grant	3,000.00						3,000.00
Green Acres Tree Management Plan	1,292.50						1,292.50
Recycling Tonnage Grant	45,848.75			4,892.39			40,956.36
Domestic Violence Training Program	4,990.00						4,990.00
School Safety Program/Child Identification	500.00						500.00
Body Armor Replacement	2,763.87	1,510.33		440.00			3,834.20
Burlington County Municipal Park	125,000.00	150,000.00	200,000.00	468,834.00	6,166.00		
County Recycling Grant		10,444.83		10,444.83			
Body Camera Grant		6,500.00		6,500.00			
Total	220,379.80	189,167.71	200,000.00	510,104.18	6,166.00	-	93,277.33

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Receipts	Grants Receivable	-	-	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Bulletproof Vest Partnership Program	721.84							721.84
Clean Communities Grant	20,712.55	20,712.55			20,814.76			20,814.76
Body Armor Replacement Fund	1,510.33	1,510.33			1,622.78			1,622.78
County Recycling Grant		10,444.83			10,444.83			
Body Camera Grant		6,500.00			6,500.00			
Burlington County Municipal Park		150,000.00	200,000.00		350,000.00			
Totals	22,944.72	189,167.71	200,000.00	-	389,382.37			23,159.38

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	283,970.81
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	9,382,903.00
Paid	9,266,873.31	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	400,000.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	-	XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy	XXXXXXXXXX	59,500.00
Added and Omitted Levy	XXXXXXXXXX	62.48
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	59,562.48	XXXXXXXXXX
	59,562.48	59,562.48

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	580.88
80003-02		
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,791,075.02
80003-03		
County Library	XXXXXXXXXX	166,597.47
80003-04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	213,242.59
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,279.93
80003-05		
Paid	2,171,495.96	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	2,279.93	XXXXXXXXXX
	2,173,775.89	2,173,775.89

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
80003-06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108-00		398,062.00
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Open Space -	XXXXXXXXXX	XXXXXXXXXX
81105-00		
Total 2016 Levy	XXXXXXXXXX	398,062.00
80003-07		
Paid	398,062.00	XXXXXXXXXX
80003-08		
Balance December 31, 2016	-	XXXXXXXXXX
80003-09		
	398,062.00	398,062.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,125,000.00	1,125,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,213,206.71	1,440,768.98	227,562.27
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	200,000.00	200,000.00	-
			-
Total Miscellaneous Revenue Anticipated	1,413,206.71	1,640,768.98	227,562.27
Receipts from Delinquent Taxes	250,000.00	334,137.98	84,137.98
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	4,583,382.60	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	4,583,382.60	4,747,947.92	164,565.32
	7,371,589.31	7,847,854.88	476,265.57

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	16,230,090.17
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	9,382,903.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	2,170,915.08	XXXXXXXXXX
Due County for Added and Omitted Taxes	2,279.93	XXXXXXXXXX
Special District Taxes	398,062.00	XXXXXXXXXX
Municipal Open Space Tax	59,562.48	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	531,580.24
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	4,747,947.92	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	16,761,670.41	16,761,670.41

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	7,171,589.31
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	200,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	7,371,589.31
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,371,589.31
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,371,589.31
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,889,543.25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	531,580.24
Reserved	80012-10	947,553.89
Total Expenditures	80012-11	7,368,677.38
Unexpended Balances Canceled (see footnote)	80012-12	2,911.93

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		XXXXXXXXXX
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		XXXXXXXXXX
Reserved		
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	227,562.27
Delinquent Tax Collections	XXXXXXXXXX	84,137.98
Required Collection of Current Taxes	XXXXXXXXXX	164,565.32
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	2,911.93
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	79,094.04
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	619,432.82
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2016	505,205.63	XXXXXXXXXX
Reserve Created for Accounts Receivable	39,490.10	XXXXXXXXXX
Refund of Prior Year Revenue	2,974.46	XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed	2,000.00	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	628,034.17	XXXXXXXXXX
	1,177,704.36	1,177,704.36

SURPLUS - CURRENT FUND YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	2,458,966.05
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	628,034.17
4. Amount Appropriated in the 2016 Budget - Cash	1,125,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	1,962,000.22	XXXXXXXXXX
	3,087,000.22	3,087,000.22

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,481,179.37
Investments	80014-07	
Sub Total		4,481,179.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,533,288.40
Cash Surplus	80014-09	1,947,890.97
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,109.25
Deferred Charges #	80014-12	10,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	14,109.25
	80014-15	1,962,000.22

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	<u>82101-00</u>
or (Abstract of Ratables)	
	<u>82113-00</u> <u>16,199,744.50</u>
2. Amount of Levy Special District Taxes	<u>82102-00</u> <u>398,062.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>82103-00</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>82104-00</u> <u>17,408.10</u>
5a. Subtotal 2016 Levy	<u>16,615,214.60</u>
5b. Reductions due to tax appeals **	
5c. Total 2016 Tax Levy	<u>82106-00</u> <u>16,615,214.60</u>
6 Transferred to Tax Title Liens	<u>82107-00</u> <u>20,478.87</u>
7. Transferred to Foreclosed Property	<u>82108-00</u>
8. Remitted, Abated or Canceled	<u>82109-00</u> <u>76,038.47</u>
9. Discount Allowed	<u>82110-00</u>
10. Collected in Cash: In 2015	<u>82121-00</u> <u>101,971.57</u>
In 2016 *	<u>82122-00</u> <u>15,732,129.36</u>
Homestead Benefit Revenue	<u>82124-00</u> <u>293,834.19</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	<u>82123-00</u> <u>102,155.05</u>
Total to Line 14	<u>82111-00</u> <u>16,230,090.17</u>
11. Total Credits	<u>16,326,607.51</u>
12. Amount Outstanding December 31, 2016	<u>83120-00</u> <u>288,607.09</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>97.68%</u> <u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>16,230,090.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>16,230,090.17</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....
LESS: Proceeds from Accelerated Tax Sale.....
NET Cash Collected
Line 5c (sheet 22) Total 2016 Tax Levy.....
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....
LESS: Proceeds from Tax Levy Sale (excluding premium).....
NET Cash Collected
Line 5c (sheet 22) Total 2016 Tax Levy.....
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,964.31	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	82,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,344.95
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXXXX	103,010.11
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,109.25
Due To State of New Jersey	-	XXXXXXXXXX
	112,464.31	112,464.31

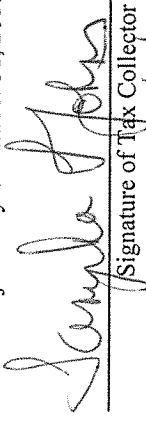
Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	21,500.00
Line 3	82,750.00
Line 4	1,250.00
Sub-Total	105,500.00
Less: Line 7	3,344.95
To Item 10, Sheet 22	102,155.05

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector
 T1506

 License #
 2/8/17

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		9,382,903.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		2,170,915.08
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		398,062.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		59,562.48
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of Item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) -		* Must not be stated in an amount less than "actual" Tax of year 2016.
Regional School District Tax (Amount Shown on Line 3 Above) -		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above) -		
County Tax (Amount Shown on Line 5 Above) -		
Special District Tax (Amount Shown on Line 6 Above) -		
Municipal Open Space Tax (Amount Shown on Line 7 Above) -		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	418,605.86	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	268.50
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	2,000.00	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes		(1) XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	420,337.36
8. Totals	420,605.86	420,605.86
9. Balance Brought Down	420,337.36	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	334,137.98
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	1,315.94	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	20,478.87	XXXXXXXXXX
13. 2016 Taxes	288,607.09	XXXXXXXXXX
14. Balance December 31, 2016	XXXXXXXXXX	396,601.28
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	730,739.26	730,739.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 79.49%

17. Item No. 14 multiplied by percentage shown above is 315,269.50 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2016	3,094,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2016	3,094,800.00	3,094,800.00
	3,094,800.00	3,094,800.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2016	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2016	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY - CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
Sub-total Current Fund	\$ -	\$ -	\$ -	\$ -
5. Capital -	\$ _____	\$ _____	\$ _____	\$ _____
6. Trust Assessment	\$ _____	\$ _____	\$ _____	\$ _____
7. Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____
8. Trust Other	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

1. _____	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXX	4,460,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 335,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04 4,125,000.00	XXXXXXXXXX	
	4,460,000.00	4,460,000.00	
2017 Bond Maturities - General Capital Bonds		80033-05	\$ 340,000.00
2017 Interest on Bonds *	80033-06	192,518.76	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2016	80033-10 -	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds		80033-11	\$
2017 Interest on Bonds	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 192,518.76

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for		Loan	80033-13	\$ -

_____ LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	XXXXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04		
2017 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2016	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2016	80034-09	XXXXXXXXXX	
2017 Interest on Bonds *	80034-10		
2017 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	736,250.00	10/30/2014	636,250.00	10/27/2017	0.90%	25,387.93	5,726.25	10/27/17
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	736,250.00		636,250.00			25,387.93	5,726.25	

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2			
3			
4			
5			
Sub-total			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

80051-01 80051-02

TOWNSHIP OF EDGEWATER PARK
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Prior Year Encumbrances Canceled	Paid or Charged	Balance Dec. 31, 2016	
				Funded	Unfunded				Funded	Unfunded
2012-07	Weiman Field Improvements	9/18/2012	\$ 400,000.00	\$ 199,083.42		\$ 9,400.00	\$ 208,483.42	\$ 19,574.52	\$ 158,827.86	\$ 232,394.00
2013-08a	Various Capital Improvements to Facilities	10/1/2013	540,000.00	178,402.38			13,510.94	19,574.52		232,394.00
2013-08b	Roadway Improvements to Cardinal Road and Adams Ave.	10/1/2013	403,000.00	12,281.00			13,510.94			
2013-08c	Acquisition of Equipment for Public Works Department	10/1/2013	57,000.00	162,999.85			149,900.00			12,281.00
2014-05a	Various Capital Improvements to Facilities	6/3/2014	180,000.00	238,596.61			142,535.08			13,099.85
2014-05c	Improvements to Weimann Sports Complex	6/3/2014	245,000.00	17,600.00			512,525.19			96,061.53
2015-06	Various Road & Drainage Improvements	10/20/2015	983,663.61	818,613.61			512,525.19	306,088.42		130,200.00
2015-07a	Various Capital Improvements to Facilities	11/10/2015	545,000.00	17,600.00			58,602.75			477,997.25
2015-07b	Roadway Improvements	11/10/2015	235,000.00	149,750.00				149,750.00		49,000.00
2016-08	Acquisition of Vehicles for Public Works Department	10/4/2016	200,000.00			\$ 200,000.00	167,441.00			32,559.00
2016-09	Various Road & Drainage Improvements	12/6/2016	1,500,000.00			\$ 1,500,000.00		75,000.00		1,425,000.00
			\$ 1,363,449.41	\$ 1,357,982.40	\$ 1,700,000.00	\$ 9,400.00	\$ 1,272,572.90	\$ 689,666.28	\$ 2,468,592.63	

\$ 85,000.00
1,615,000.00
\$ 1,700,000.00

\$ 648,780.96
(45,195.00)
12,821.25
656,165.69
\$ 1,272,572.90

Capital Improvement Fund
Deferred Charges to Future Taxation - Unfunded
Disbursed
Refunded
Reserve for Encumbrances
Contracts Payable

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	136,428.16
Received from 2016 Budget Appropriation *	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	85,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	151,428.16	XXXXXXXXXX
	236,428.16	236,428.16

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of Vehicles	200,000.00	190,000.00	10,000.00	10,000.00
Various Road & Drainage	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Total 80032-00	1,700,000.00	1,615,000.00	85,000.00	85,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	349,962.14
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	349,962.14	XXXXXXXXXX
	349,962.14	349,962.14

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ <u>16,615,214.60</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ <u>16,230,090.17</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>11,630,650.22</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO Yes _____
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016? _____ No
- Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____ No

- D.
- | | | |
|---|---|----------------------|
| 1. Cash Deficit 2015 | | \$ _____ |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- | = | \$ _____ |
| 3. Cash Deficit 2016 | | \$ _____ |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- | = | \$ <u>664,608.58</u> |

E.

	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>2,279.93</u>	\$ <u>2,279.93</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>400,000.50</u>	\$ <u>400,000.50</u>

