

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)

POPULATION LAST CENSUS 8,881  
NET VALUATION TAXABLE 2011 623,764,882  
MUNICIPAL CODE 312

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Signature:   
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret M. Peak, am the Chief Financial Officer, License #N-0796, of the Township of Edgewater Park, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature:   
Title: Chief Financial Officer  
Address: 400 Delanco Road, Edgewater Park, New Jersey  
Phone Number: (609) 877-2050 E-mail: mpeak@edgewaterpark-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Edgewater Park as of December 31, 2011, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

JOHN J. MALEY, JR., CPA, RMA  
(Firm Name)

P.O. Box 614, Bordentown, New Jersey 08505  
(Address)

Telephone Number (609)-298-8639  
(Phone Number)

Jmaley@maleycpa.com  
(E-mail)

Certified by me

This 6<sup>th</sup> day of February 2012

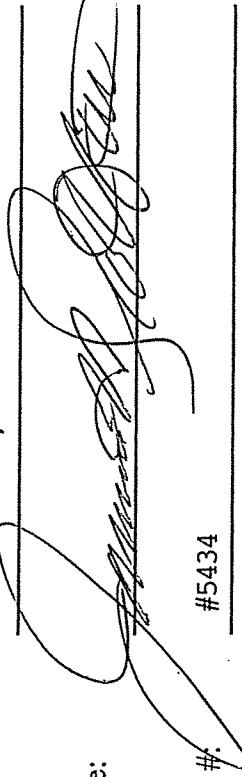
**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under *N.J.A.C.5:23-4.17*.

Printed Name: James H. Scott, III

Signature:



Certificate #: #5434

Date: February 7, 2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charged did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Edgewater Park Township

Chief Financial Officer:

Margaret M. Peak

Signature:

Margaret M Peak

Certificate #:

N-0796

Date:

2/8/2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:



**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Edgewater Park, County of Burlington during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of **N.J.S.A.54:4-35**, was in the amount of \$ 617,316.98.

  
**SIGNATURE OF TAX ASSESSOR**

Edgewater Park Township  
**MUNICIPALITY**

Burlington  
**COUNTY**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2011

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled*

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash:		
Treasurer	2,941,573	
Collector	140,559	
Petty Cash	250	
Subtotal	3,082,382	
Due from State for Senior Citizen & Veteran Deductions	51,856	
Receivables with Full Reserves:		
Delinquent Taxes	333,702	
Property Acquired for Taxes	666,000	
Tax Title Liens	3,509	
Revenue Accounts Receivable		
Interfunds Receivable:		
Due from Payroll Fund		
Subtotal	1,003,211	
Deferred Charges:		
Emergency Authorizations	113,200	
Subtotal	113,200	
Appropriation Reserves		536,031
Encumbrances Payable		144,422
Prepaid Taxes		78,845
Local School District Taxes Payable		
Fire District Tax Payable		
Due to County for Added & Omitted Taxes		27
Reserve for Homeland Security		50,000
Reserve for Revaluation Program		13,999
Due to Trust Other Fund		258,752
Due to Capital Fund		1,059,485
Emergency Note Payable		104,320
Tax Overpayments		18,718
Subtotal		2,264,599
Reserve for Receivables		1,003,211
Fund Balance		982,839
Subtotal	4,250,649	4,250,649











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	Debit	Credit
Animal Control Trust Fund:		
Cash	11,483	
Due from Current		
Reserve for Animal Control Trust Fund Expenditures		11,483
Total	11,483	11,483
Trust Other:		
Cash - Treasurer	191,289	
Cash - Collector	51,213	
Due from Current Fund	258,752	
Due to Capital Fund		31,500
Reserve For:		
Reserve for Extra Police Program		3,574
Reserve for Train Station Improvements		795
Reserve for Police Equipment Project		1,232
Reserve for Branches of Love		532
Reserve for Bicycle Program		1,995
Reserve for Premiums on Tax Sale		63,701
Reserve for Escrow Deposits		223,087
Redemption of Tax Sale Certificates		3
Reserve for Recreation Expenditures		7,793
Reserve for Special Law Enforcement Trust Fund		6,665
Reserve for POAA		267
Reserve for Tax Title Lien Redemptions		51,213
Reserve for Public Defender Fees		3,342
Reserve for Restitution		100
Reserve for Open Space Program		105,455
Subtotal		469,754
Total	501,254	501,254

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:

(1)	<u>4,875</u>	25%
(2)	<u>1,219</u>	
(3)	<u>3,342</u>	

Municipal Public Defender Trust Cash Balance December 31, 2011:

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

Margaret M Peak

Signature:

Margaret M Peak

Certificate #:

N-0796

Date:

2/8/2012

# SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2011
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1. Redemption of Tax Sale Certificates	3			3
2. Reserve for Premiums on Tax Sale	43,200	76,400	55,900	63,700
3. Reserve for Escrow Deposits	197,169	124,968	99,050	223,087
4. Reserve for Recreation Expenditures	4,160		1,037	3,123
5. Reserve for Special Law Enforcement Trust Fund	2,811	3,854		6,665
6. Reserve for POAA	267			267
7. Reserve for Public Defender Fees	2,934	4,908	4,500	3,342
8. Reserve for Restitution	100			100
9. Reserve for Open Space Program	85,312	62,792	26,149	121,955
10. Reserve for Tax Title Lien Redemption	13,658	282,505	244,950	51,213
11. Reserve for Bicycle Program	1,796	200		1,996
12. Reserve for Police Equipment Project	732	500		1,232
13. Reserve for Extra Police Program	3,363	16,706	16,495	3,574
14. Reserve for Planting Trees Program	472	60		532
15. Reserve for Contributions Senior Citizens - Recreation	4,670			4,670
16. Reserve Train Station Improvement	795			795
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>TOTALS</b>				
	361,442	572,893	448,081	486,254



**POST CLOSING**  
**TRIAL BALANCE - GENERAL CAPITAL FUND**  
AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,069,424	xxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxx	1,069,424
Cash	5,636	
Due From Current Fund	1,059,485	
Due From Open Space Trust Fund	31,500	
Deferred Charges to Future Taxation		
Funded	2,266,000	
Unfunded	3,767,424	
Bond Anticipation Notes		2,698,000
Serial Bonds		2,266,000
Improvement Authorizations		
Funded		164,852
Unfunded		1,581,400
Capital Improvement Fund		14,298
Reserve for Payment of Bond Anticipation Notes		219,127
Fund Balance		151,368
Total	8,199,469	8,164,469

(Do not crowd - add additional sheets)







MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2011	Budget Revenue Realized 2011	Received	Cancelled	Balance December 31, 2011
Green Acres Local Tree Management Plan	1,999				1,999
Alcohol Education & Rehabilitation Fund		150			150
Totals	1,999	150			2,149

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred From 2011		Township Match	Expended	Cancelled	Adjustment	Balance December 31, 2011
		Budget Appropriations	Budget					
School Safety Program/Child Identification	500							500
Domestic Violence 2008	4,690							4,690
Recycling Tonnage Grant	23,097	22,680			10,595			35,182
Clean Communities Grant	12,351		13,829		22,199			3,981
Green Acres Local Tree Management Plan	3,000							3,000
Domestic Violence	300							300
Alcohol Education and Rehabilitation Fund	7,139	150						7,289
Drunk Driving Enforcement Fund	3,058							3,058
Storm Water Regulation Grant	7,936							7,936
Body Armor Replacement Program		1,603						1,603
Bulletproof Vest Partnership Grant			669		669			
Green Communities Grant	3,000							3,000
Totals	65,071	24,433	14,498		33,463			70,539





SCHEDULE OF UNAPPORTIONED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Cancelled by Resolution	Cash Receipts	Balance December 31, 2011
		Budget	Appropriation By 40A:4-87			
Clean Communities Grant	1					1
Body Armor Replacement Fund	1,605	1,603			1,437	1,439
Alcohol Education and Rehabilitation Program	1					1
Recycling Grant	22,679	22,680			18,154	18,153
Totals	24,286	24,283			19,591	19,594

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	xxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx	
Levy Calendar Year 2011	xxxxxxx	7,865,978
Paid	7,865,978	xxxxxxx
Balance December 31, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00		xxxxxxx
	7,865,978	7,865,978

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.  
#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2011	xxxxxxx	85,312
2011 Levy	xxxxxxx	62,215
Interest Earned	xxxxxxx	577
Expenditures	26,149	xxxxxxx
Balance December 31, 2011	121,955	xxxxxxx
	148,104	148,104



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxx	xxxxxx
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	xxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxx	
Levy Calendar Year 2011	xxxxxx	
Paid		xxxxxx
Balance December 31, 2011	xxxxxx	xxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)		xxxxxx
85034-00		xxxxxx

#Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxx	xxxxxx
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	xxxxxx	
Levy School Year July 1, 2010 - June 30, 2012.	xxxxxx	
Levy Calendar Year 2011	xxxxxx	
Paid		xxxxxx
Balance December 31, 2011	xxxxxx	xxxxxx
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)		xxxxxx
85044-00		xxxxxx

#Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	xxxxxx	xxxxxx
County Taxes	xxxxxx	
80003-01		
Due County for Added and Omitted Taxes	xxxxxx	630
2011 Levy:		
General County	xxxxxx	xxxxxx
80003-03	xxxxxx	1,925,544
County Library	xxxxxx	183,004
County Health	xxxxxx	
County Open Space Preservation	xxxxxx	249,091
Due County for Added and Omitted Taxes	xxxxxx	27
Paid		
Balance December 31, 2011:	2,358,269	xxxxxx
County Taxes	xxxxxx	xxxxxx
Due County for Added & Omitted Taxes	27	xxxxxx
	2,358,296	2,358,296

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011	xxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxx	xxxxxx
Fire -	xxxxxx	xxxxxx
81108-00	309,900	
Sewer -	xxxxxx	xxxxxx
81111-00		
Water -	xxxxxx	xxxxxx
81112-00		
Garbage -	xxxxxx	xxxxxx
81109-00		
Open Space -	xxxxxx	xxxxxx
81105-00		
Total 2011 Levy	xxxxxx	xxxxxx
80003-07		
Paid		
Balance December 31, 2011	316,098	316,098
80003-08		
80003-09		
	316,098	316,098

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2011	xxxxxxx	
State Library Aid Received in 2011	xxxxxxx	xxxxxxx
Expend		xxxxxxx
Balance December 31, 2011		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2011	xxxxxxx	
State Library Aid Received in 2011	xxxxxxx	xxxxxxx
Expend		xxxxxxx
Balance December 31, 2011		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2011	xxxxxxx	
State Library Aid Received in 2011	xxxxxxx	xxxxxxx
Expend		xxxxxxx
Balance December 31, 2011		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2011	xxxxxxx	
State Library Aid Received in 2011	xxxxxxx	xxxxxxx
Expend		xxxxxxx
Balance December 31, 2011		

## STATEMENT OF GENERAL BUDGET REVENUES 2011

SOURCE	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	256,000	256,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget			
Added by N.J.S. 40A:4-87: (List on 17a)	1,131,274	1,192,315	61,041
Total Added by N.J.S. 40A:4-87	14,498	14,498	
Total Miscellaneous Revenue Anticipated	1,145,772	1,206,813	61,041
Receipts From Delinquent Taxes	255,162	378,878	123,716
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes			
(b) Addition to Local District School Tax			
Total Amount to be Raised by Taxation	3,790,560	3,810,594	20,034
	5,447,494	5,652,285	204,791

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	14,020,034
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	7,865,978	xxxxxxx
Regional School Tax		xxxxxxx
Regional High School Tax		xxxxxxx
County Taxes		xxxxxxx
Due County for Added and Omitted Taxes	2,357,639	xxxxxxx
Special District Taxes	27	xxxxxxx
Municipal Open Space Tax	316,098	xxxxxxx
Reserve for Uncollected Taxes	62,215	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	392,517
Balance for Support of Municipal Budget (or)	xxxxxxx	
*Excess Non-Budget Revenue (see footnote)	3,810,594	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	xxxxxxx
	14,412,551	14,412,551

Footnote:

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011**

2011 Budget as Adopted	80012-01		5,432,996
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		14,498
Appropriated for 2011 (Budget Statement Item 9)	80012-03		
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		5,447,494
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations & Overexpenditures	80012-07		5,447,494
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,518,127	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	392,517	
Reserved	80012-10	536,031	
Total Expenditures	80012-11		5,446,675
Unexpended Balances Cancelled (see footnote)	80012-12		819

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT  
SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

011 Authorizations:			
N.J.S. 40A:4-46 (After Adoption of Budget)			
N.J.S. 40A:4-20 (Prior to Adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures	NONE	NONE	NONE







**SURPLUS - CURRENT FUND - YEAR 2011**

	DEBIT	CREDIT
1. Balance January 1, 2011	xxxxxx	470,431
2.	xxxxxx	
3. Excess Resulting From 2011 Operations	xxxxxx	768,408
4. Amount Appropriated in the 2011 Budget - Cash	256,000	xxxxxx
5. Amount Appropriated in 2011 Budget - With Prior Written Consent of Director of Local Government Services		xxxxxx
6.		xxxxxx
7. Balance December 31, 2011	982,839	xxxxxx
	1,238,839	1,238,839

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,082,382
Investments	80014-07	
Subtotal		3,082,382
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,264,599
Cash Surplus	80014-09	817,783
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	51,856
Deferred Charges #	80014-12	113,200
Cash Deficit #	80014-13	
Total Other Assets	80014-14	165,056
	80014-15	982,839

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2012 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)		\$14,079,851
2. Amount of Levy Special District Taxes		316,098
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.		
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		
5a. Subtotal 2011 Levy	14,395,949	
5b. Reductions due to tax appeals **		14,395,949
5c. Total 2011 Tax Levy		1,296
6. Transferred to Tax Title Liens		
7. Transferred to Foreclosed Property		
8. Remitted, Abated or Cancelled		65,508
9. Discount Allowed		
10. Collected in Cash: In 2010	101,681	
In 2011 *	13,778,852	
State's Share of 2011 Senior Citizens & Veterans Deductions Allowed	139,501	
R.E.A.P. Revenue		
Total to Line 14	14,020,034	
11. Total Credits		\$14,086,838
12. Amount Outstanding December 31, 2011		\$309,111

13. Percentage of Cash Collections to Total 2011 Levy,  
(Item 10 Divided by Item 5) is 97.38%  
82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$14,020,034
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$14,020,034

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00% nor 69.9999%.

† Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

‡ Include overpayments applied as part of 2011 collections.

\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxxx	xxxxxxx
Due From State of New Jersey	34,384	xxxxxxx
Due to State of New Jersey	xxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	26,000	xxxxxxx
3. Veterans Deductions Per Tax Billings	99,000	xxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	20,652	xxxxxxx
5.		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	6,151
8. Senior Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxx	
9. Received in Cash From State	xxxxxxx	122,029
0.		
1.		
2. Balance December 31, 2011	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	51,856
Due To State of New Jersey		xxxxxxx
	180,036	180,036

Calculation of Amount to be included on Sheet 22, Item 10-2009 Senior Citizen and Veteran Deductions Allowed

Line 2	26,000
Line 3	99,000
Line 4	20,652
Subtotal	145,652
Less: Line 7	6,151
To Item 10, Sheet 22	139,501

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2011

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### 1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected**

Line 5c (Sheet 22) Total 2011 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is % \_\_\_\_\_

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

### 2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected**

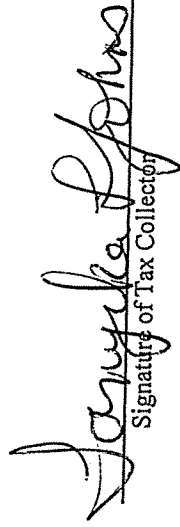
Line 5c (Sheet 22) Total 2011 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is % \_\_\_\_\_

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2011	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx
Contested Amount of 2011 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	xxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
		xxxxxx
Balance December 31, 2011		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

  
\_\_\_\_\_  
Signature of Tax Collector

T1506  
\_\_\_\_\_  
License #

2/8/12  
\_\_\_\_\_  
Date

**TOWNSHIP OF EDGEWATER PARK  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	xxxxxxx
2. Local District School Tax -	80016- Actual	7,865,978
	80017- Estimate **	xxxxxxx
3. Regional School District Tax -	80025- Actual	
	80026- Estimate *	xxxxxxx
4. Regional High School Tax - School Budget	80018- Actual	
	80019- Estimate *	xxxxxxx
5. County Tax -	80020- Actual	2,357,666
	80021- Estimate *	
6. Special District Taxes -	80022- Actual	316,098
	80023- Estimate *	
7. Municipal Open Space Tax	80027- Actual	62,215
	80028- Estimate *	
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues From 2011 in Municipal Budget (Item 5)	80024-02	
10. Cash Required From 2011 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	
11. Amount of Item 10 Divided by 97.86 % (820094-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<b>ANALYSIS OF ITEM 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Subtotal		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\*May not be stated in an amount less than "actual" Tax of year 2011

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**Note:**  
The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \_\_\_\_\_  
[(BxC)+B]

3. Net Reserve for Uncollected Taxes Appropriation in Current Budget \_\_\_\_\_  
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	DEBT	CREDIT
Balance January 1, 2011	400,682	xxxxxx
A. Taxes	xxxxxx	xxxxxx
B. Tax Title Liens	xxxxxx	xxxxxx
Cancelled:	xxxxxx	xxxxxx
A. Taxes	xxxxxx	
B. Tax Title Liens	xxxxxx	
Transferred to Foreclosed Tax Title Liens:	xxxxxx	
A. Taxes	xxxxxx	
B. Tax Title Liens	xxxxxx	
Added Taxes	5,000	xxxxxx
Added Tax Title Liens	698	xxxxxx
Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:		
A. Taxes - Transfers To Tax Title Liens	xxxxxx	xxxxxx
B. Tax Title Liens - Transfers From Taxes	xxxxxx	698
Balance Before Cash Payments	xxxxxx	xxxxxx
Totals	406,380	406,380
Balance Brought Down	405,682	xxxxxx
Collected:	xxxxxx	378,878
A. Taxes	xxxxxx	xxxxxx
B. Tax Title Liens	xxxxxx	xxxxxx
Interest and Costs - 2011 Tax Sale	xxxxxx	xxxxxx
2011 Taxes Transferred to Liens	1,296	xxxxxx
2011 Taxes	309,111	xxxxxx
Balance December 31, 2011:		
A. Taxes	xxxxxx	337,211
B. Tax Title Liens	xxxxxx	xxxxxx
Totals	1,528,849	1,528,849

Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by

Item No.9) is 93.39%

Item No. 14 Multiplied by Percentage Shown Above is and represents the maximum amount that may be anticipated in 2012.

2006	351
2009	6,959
2010	17,281
2011	309,111
Total	333,702

314,931	
83125-00	3,509

SEE NOTE A ON SHEET 22 -CURRENT TAXES)

These Amounts Will Always be the Same.



**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
Balance January 1, 2011	666,000	XXXXXX
Foreclosed or Deeded in 2011	XXXXXX	XXXXXX
Tax Title Liens		XXXXXX
Taxes Receivable		XXXXXX
A.		XXXXXX
B.	XXXXXX	
Adjustment to Assessed Valuation		XXXXXX
Adjustment to Assessed Valuation	XXXXXX	
Sales		XXXXXX
Cash *	XXXXXX	
0. Contract	XXXXXX	
1. Mortgage	XXXXXX	
2. Loss on Sales	XXXXXX	
3. Gain on Sales		XXXXXX
4. Balance December 31, 2011	XXXXXX	666,000
	666,000	666,000

**CONTRACT SALES**

	DEBIT	CREDIT
Balance January 1, 2011		XXXXXX
2011 Sales From Foreclosed Property		XXXXXX
Collected *	XXXXXX	
3.	XXXXXX	
Balance December 31, 2011	XXXXXX	
	NONE	NONE

**MORTGAGE SALES**

	DEBIT	CREDIT
Balance January 1, 2011		XXXXXX
2011 Sales From Foreclosed Property		XXXXXX
Collected *	XXXXXX	
3.	XXXXXX	
Balance December 31, 2011	XXXXXX	
	NONE	NONE

Analysis of Sale of Property: \$ (84125-010)  
 Total Cash Collected in 2011

Realized in 2011 Budget

Result of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 Per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting From 2011 <u>Report</u>	Balance as of Dec. 31, 2011 <u>Report</u>
Emergency Authorization - Municipal *				
Emergency Authorization - Municipal *				
Emergency Authorizations - Schools				
Overexpenditure of Improvement Authorization				
Overexpenditure of Appropriation Reserves				
Expenditure without Appropriation				
Overexpenditure of Current Year Appropriation				

0.

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47**  
**WHICH HAVE BEEN FUNDED OR REFUNDED UNDER**  
**N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
-------------	----------------	---------------

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND**  
**NOT SATISFIED**

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	<u>APPROPRIATED FOR IN BUDGET OF YEAR 2012</u>
--------------------	----------------------	---------------------	---------------	--

N.J.S. 40A:4-53 SPECIAL EMERGENCY-

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less 1/5 of Amount Authorized *	Balance December 31, 2010	By 2011 Budget	Cancelled by Resolution	Balance December 31, 2011
9/12/08	Tax Map	16,000	3,200	9,600	3,200		6,400
10/06/09	Revaluation	180,400	36,080	143,600	36,800		106,800
	TOTALS	196,400	39,280	153,200	40,000		113,200

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer

80025-00 80026-00

*Management M. Bal*

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 of Amount Authorized	Balance December 31, 2010	By 2011 Budget	Cancelled by Resolution	Balance December 31, 2011
					REDUCED IN 2011		
TOTALS		-	-		80027-00		
					80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.40A:4-55.13 et seq. and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer

*Margaret M. Belski*

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2012 DEBT SERVICE
Outstanding January 1, 2011	xxxxxx	2,404,000	
issued	xxxxxx		
aid	138,000	xxxxxx	
Outstanding December 31, 2011	2,266,000	xxxxxx	
	2,404,000	2,404,000	
80033-05			
012 Bond Maturities - General Capital Bonds			143,000
012 Interest on Bonds *	80033-06		110,666
			253,666

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2011	xxxxxx		
issued	xxxxxx		
aid		xxxxxx	
Outstanding December 31, 2011		xxxxxx	
	NONE	NONE	
80033-11			
012 Bond Maturities - Assessment Bonds			
012 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	NONE

**LIST OF BONDS ISSUED DURING 2011**

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	NONE	NONE	NONE	NONE
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxx		
issued		xxxxxx	
paid			
Outstanding December 31, 2011	-	xxxxxx	
2012 Loan Maturities			
2012 Interest on Loans		80033-05	
Total 2012 Debt Service for		80033-06	
Loan			
80033-13			

**LOAN**

Outstanding January 1, 2011	xxxxxx		
issued	xxxxxx		
paid		xxxxxx	
Outstanding December 31, 2011		xxxxxx	
2012 Loan Maturities			
2012 Interest on Loans		80033-11	
Total 2012 Debt Service for		80033-12	
Loan			
80033-13			

**LIST OF LOANS ISSUED DURING 2011**

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2012 DEBT SERVICE
Outstanding January 1, 2011	80034-01 xxxxxxx		
Paid	80034-02 xxxxxxx	xxxxxxx	
Outstanding December 31, 2011	80034-03 xxxxxxx	xxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04		
2012 Interest on Bonds *	80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2011	80034-06 xxxxxxx		
Issued	80034-07 xxxxxxx		
Paid	80034-08 xxxxxxx	xxxxxxx	
Outstanding December 31, 2011	80034-09 xxxxxxx	xxxxxxx	
2012 Interest on Bonds *	80034-10		
2012 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	NONE

**LIST OF BONDS ISSUED DURING 2011**

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
	-01	-02		
Total	80035- NONE	NONE	NONE	NONE

**2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036- 104,320	2,000
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State & County Taxes	80039-	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed To (Insert Date)	2012 BUDGET REQUIREMENT		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2011	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal *	For Interest **						
6/22/12	2,000	2,610	2.250%	6/22/12	116,000	6/29/06	122,000	1. Ord 20-02 Acquisition of Land
6/22/12	4,000	2,183	2.250%	6/22/12	97,000	6/29/06	109,000	2. Ord 09-03 Various Capital Improvements
6/22/12	11,000	6,255	2.250%	6/22/12	278,000	6/29/06	311,000	3. Ord 07-04 Various Drainage Improvements & Acquisition of Equipment
6/22/12	55,000	9,563	2.250%	6/22/12	425,000	6/29/06	475,000	4. Ord 09-04 Improvements Along Cooper Street & West Franklin Avenue
6/22/12	21,000	9,720	2.250%	6/22/12	432,000	6/29/06	585,000	5. Ord 19-05 Various Capital Improvements
6/22/12	22,000	8,280	2.250%	6/22/12	368,000	6/29/07	412,000	6. Ord 10-06 Various Capital Improvements
6/22/12	38,000	4,883	2.250%	6/22/12	217,000	6/27/08	575,000	7. Ord 08-02 Various Capital Improvements
6/22/12	8,000	12,083	2.250%	6/22/12	537,000	6/27/08	220,000	8. Ord 08-03 Recreation Improvements
6/22/12	21,000	5,130	2.250%	6/22/12	228,000	6/27/08	250,000	9. Ord 08-04 Lincoln Ave Improvements
10.								
11.								
12.								
Total		182,000			2,698,000		3,059,000	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

80051-01 80051-02





SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2011	FOR PRINCIPAL	FOR INTEREST/FEEES
Leases Approved by LFB Prior to July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
Leases Approved by LFB After July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL			

80051-01

80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2011		2011 Authorizations	Reclass of Contracts Payable	Expended	Cancelled Authorizations	Balance December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord 00-8 Various Improvements	47,572	75					47,572	75
Ord 02-15 Various Improvements	94,462						94,462	
Ord 02-16 Acquisition of Land		153,399						153,399
Ord 02-20 Acquisition of Land		22,332			13,500			8,832
Ord 03-07 Various Improvements	5,518						5,518	
Ord 03-09 Various Improvements		107,400						107,400
Ord 04-07 Drainage Improvements & Purchase of Equipment		939						939
Ord 04-09 Improvements along Cooper Street & West Franklin Ave		56,165			9,883			46,282
Ord 05-19 Various Improvements		41,963						41,963
Ord 06-10 Various Improvements		64,579						64,579
Ord 07-08 Recreation Improvements		16,527						16,527
Ord 07-10 Various Improvements		265,520						265,520
Ord 08-04 Lincoln Ave Improvements		33,584						33,584
Ord 09-15 Weiman Field Improvements		126,395			1,345			125,050
Ord 11-04 Various Improvements			705,000		20,450			669,750
TOTAL	147,552	888,878	705,000		45,178		162,352	1,533,900

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2011	xxxxxx	10,548
Received from 2011 Budget Appropriation *	xxxxxx	25,000
Improvement Authorizations Cancelled (Financed in whole by the Capital Improvement fund)	xxxxxx	
80031-03	xxxxxx	
Cost by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	21,250	xxxxxx
80031-04		xxxxxx
Balance December 31, 2011	14,298	xxxxxx
80031-05	35,548	xxxxxx

The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

	DEBIT	CREDIT
Balance January 1, 2011	xxxxxx	151,368
Premium Received on Sale of Bond Anticipation Notes	xxxxxx	
Undeveloped Improvement Authorizations Cancelled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2010 Budget Revenue		xxxxxx
Balance December 31, 2010	151,368	xxxxxx
	151,368	151,368

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944] Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

Amount of Bonds Issued Under Item 1 Maturing in 2012

Amount of Interest on Bonds with a Covenant - 2012 Requirement

Total of 3 and 4 - Gross Appropriation

Less: Amount of Special Trust Fund to be Used

Net Appropriation Required

**OTE A -** This amount to be supported by confirmation from bank or banks

**Note:** Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

- A.
- |   |            |
|---|------------|
| 1. Total Tax Levy for the Year 2011 was   | 14,395,949 |
| 2. Amount of Item 1 Collected in 2011 (*) | 14,020,034 |
| 3. Seventy (70) percent of Item 1         | 10,077,164 |

(\*) Including Prepayments and overpayments applied

3.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
 Answer YES or NO \_\_\_\_\_ Yes \_\_\_\_\_
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?  
 Answer YES or NO \_\_\_\_\_ Yes \_\_\_\_\_

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

	No
--	----

- |  |         |   |  |
|--|---------|---|--|
| 1. Cash Deficit 2010                     | NONE    |   |  |
| 2. 4% of 2010 Tax Levy for all purposes: | Levy -- | = |  |
| 3. Cash Deficit 2011                     |         | = |  |
| 4. 4% of 2011 Tax Levy for all purposes: | Levy -- | = |  |

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes			
2. County Taxes		27	27
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax			