

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EDGEWATER PARK  
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15. the following is a synopsis of the audit of the financial  
statements and supplementary data for the year ended December 31, 2022

**Balance Sheet  
December 31, 2022**

**Total  
(Memorandum Only)  
December 31,  
2022**

Assets:

Current assets:

Cash and cash equivalents	\$ 424,521
Prepaid expenses	<u>6,497</u>
Total assets	<u>431,018</u>

Liabilities, equity and other credits:

Accounts payable	<u>25,280</u>
Total liabilities	<u>25,280</u>

Fund balances:

Restricted for:

Unemployment	3,289
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Unassigned, reported in:

General fund	<u>402,449</u>
Total fund balance	<u>\$ 405,738</u>

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EDGEWATER PARK**  
**Governmental Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the year ended December 31, 2022**

	<u>General Fund</u>
Revenues:	
Miscellaneous anticipated revenue:	
Interest Income	\$ 202
Other revenue	<u>652</u>
Total miscellaneous revenues	<u>854</u>
Operating grant revenues	
Supplemental fire service act	<u>3,010</u>
Total operating grant revenue	<u>3,010</u>
Miscellaneous revenues offset with appropriations:	
Uniform fire safety act revenues	
Annual registration fee	18,000
Other revenues	<u>25,072</u>
Total miscellaneous revenues offset with appropriations	<u>43,072</u>
Total revenues	<u>46,936</u>
Amount raised by taxation to support district budget	<u>448,250</u>
Total anticipated revenues	<u>495,186</u>
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	1,100
Fringe benefits	79
Other expenditures:	
Professional fees	18,115
Elections	2,031
Operating materials and supplies	<u>870</u>
Total administration	<u>22,195</u>
Cost of operations and maintenance:	
Other expenditures:	
Miscellaneous Expenses	7,763
Rental charges	82,815
Contracted services	<u>305,200</u>
Total cost of operations and maintenance	<u>395,778</u>
Operating appropriations offset with revenues:	
Salaries and wages	15,317
Fringe benefits	1,105
Telephone	1,040
Vehicle Insurance & Expense	1,372
Other expenditures	<u>6,417</u>
Total operating appropriations offset with revenues	<u>25,251</u>
Total governmental expenditures	<u>443,224</u>
Excess of revenues over expenditures	51,962
Fund balance, January 1	<u>353,776</u>
Fund balance, December 31	<u>\$ 405,738</u>

For the year ended December 31, 2022, there were the following recommendations:

**2022-001:** That the District design and implement good internal controls that will ensure accurate and timely preparation of all monthly bank reconciliations.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of Edgewater Park as of December 31, 2022.

This report of audit, submitted by Holt McNally & Associates, Inc., is on file at the office of the Fire District No. 1 of the Township of Edgewater Park, 400 Delanco Road, Edgewater Park, New Jersey 08010 and may be inspected by any interested person.