

**TOWNSHIP OF EDGEWATER PARK
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Committee of the Township of Edgewater Park, in the County of Burlington, State of New Jersey, on May 4, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Building, in the Township of Edgewater Park on May 17, 2011 at 7:00 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title: A BOND ORDINANCE OF THE TOWNSHIP OF
EDGEWATER PARK, COUNTY OF BURLINGTON, NEW
JERSEY, AUTHORIZING THE CONSTRUCTION OF
ROADWAY IMPROVEMENT TO IVY ROAD AND FERN
LANE AND THE CONSTRUCTION OF IMPROVEMENTS
TO WOODLAKE PARK; APPROPRIATING THE SUM OF
\$705,000 THEREFORE; AUTHORIZING THE ISSUANCE OF
\$669,750 BOND OR NOTES OF THE TOWNSHIP TO
FINANCE SAID IMPROVEMENTS; AND MAKING
CERTAIN DETERMINATIONS AND CONVENANTS AND
AUTHORIZING CERTAIN RELATED ACTIONS IN
CONNECTION WITH THE FOREGOING.**

Purpose(s):	Construction of Roadway and Park Improvements
Appropriation:	\$705,000.00
Downpayment:	\$35,250
Amount of Bonds/Notes Authorized:	\$669,750.00
Grants to be Applied to Appropriation:	\$0.00
Useful Life:	12.34 years

Linda Dougherty, Township Clerk