

**TOWNSHIP OF EDGEWATER PARK
ORDINANCE NO. 2012- 3**

AN ORDINANCE AMENDING, AND SUPPLEMENTING, A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY FINALLY ADOPTED ON MAY 17, 2011 AND ENTITLED: “A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE CONSTRUCTION OF ROADWAY IMPROVEMENT TO IVY ROAD AND FERN LANE AND THE CONSTRUCTION OF IMPROVEMENTS TO WOODLAKE PARK; APPROPRIATING THE SUM OF \$705,000 THEREFORE; AUTHORIZING THE ISSUANCE OF \$669,750 BOND OR NOTES OF THE TOWNSHIP TO FINANCE SAID IMPROVEMENTS; AND MAKING CERTAIN OTHER DETERMINATIONS AND COVENANTS AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING”

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF EDGEWATER PARK, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring) **AS FOLLOWS:**

SECTION A. Section 1 of Bond Ordinance 2011-4 finally adopted on May 17, 2011 (the “Ordinance”) is amended, revised, replaced and supplemented to read as follows:

Section 1. The improvements described in Section 3 of this Ordinance are hereby authorized to be undertaken by the Township of Edgewater Park (the “Township”) situate in the County of Burlington, New Jersey as general

improvements. For the improvements or purposes described in Section 3, there is hereby appropriated the sum of \$705,000 including the sum of \$35,250 as a down payment required by the Local Bond Law. \$18,750 of the required down payment is now available by virtue of provision purposes in one (1) or more previously adopted budget. The remaining amount of the required down payment in the amount of \$16,500 is now available to be appropriated from the Township's open space account.

SECTION B. All other applicable provisions contained in Ordinance No. 2011-4 not amended through this ordinance shall remain in full force and affect.

SECTION C. This amendatory Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by Local Bond Law.

TOWNSHIP OF EDGEWATER PARK

John McElwee, Mayor

Linda M. Dougherty, RMC
Municipal Clerk/Administrator

NOTICE

The foregoing was introduced by the Edgewater Park Township Committee at its meeting held on February 7, 2012. This ordinance will be consider for adoption of final reading and public hearing to be held on February 21, 2012 at 7:30 PM, or shortly thereafter, in the Municipal Building, 400 Delanco Road, Edgewater Park, New Jersey. At which time and place all persons interested will be given an opportunity to be heard concerning said Ordinance. During the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's office to the members of the general public who shall request the same.

| Record Vote of the Township Committee on First Reading | | | | | |
|--|-----|----|---------|--------|--------------|
| Committee Member | Yes | No | Abstain | Absent | Motioned By: |
| Mr. Booker | | | | | |
| Mrs. Belgard | | | | | |
| Mr. Pullion | | | | | |
| Mr. Kercher | | | | | |
| Mayor McElwee | | | | | |

NOTICE OF FINAL ADOPTION:

Notice is hereby given that the foregoing ordinance was approved for final adoption by the Township Committee of the Township of Edgewater Park at a Regular Meeting held on _____ at the Municipal Building, 400 Delanco Road.

TOWNSHIP OF EDGEWATER PARK

John McElwee, Mayor

Linda M. Dougherty, RMC
Municipal Clerk/Administrator

- 1st Reading:
- Publication:
- Amendment:
- 2nd Reading:
- Publication:
- Adoption:

| Record Vote of the Township Committee on Final Passage | | | | | |
|--|-----|----|---------|--------|--------------|
| Committee Member | Yes | No | Abstain | Absent | Motioned By: |
| Mr. Booker | | | | | |
| Mrs. Belgard | | | | | |
| Mr. Pullion | | | | | |
| Mr. Kercher | | | | | |
| Mayor McElwee | | | | | |

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Committee of the Township of Edgewater Park, in the County of Burlington, State of New Jersey, on February 21, 2012 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **AN ORDINANCE AMENDING, AND SUPPLEMENTING, A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY FINALLY ADOPTED ON MAY 17, 2011 AND ENTITLED: “A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE CONSTRUCTION OF ROADWAY IMPROVEMENT TO IVY ROAD AND FERN LANE AND THE CONSTRUCTION OF IMPROVEMENTS TO WOODLAKE PARK; APPROPRIATING THE SUM OF \$705,000 THEREFORE; AUTHORIZING THE ISSUANCE OF \$669,750 BOND OR NOTES OF THE TOWNSHIP TO FINANCE SAID IMPROVEMENTS; AND MAKING CERTAIN OTHER DETERMINATIONS AND COVENANTS AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING”**

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|--------------------------------------|---|
| Purpose(s): | Construction of Roadway and Park Improvements |
| Appropriation: | \$705,000 |
| Downpayment: | \$ 35,250 |
| Bonds/Notes Authorized: | \$669,750 |
| Grants (if any) Appropriated: | \$ 0 |
| Useful Life: | 12.34 years |

LINDA DOUGHERTY, RMC/Administrator

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Committee of the Township of Edgewater Park, in the County of Burlington, State of New Jersey, on February 7, 2012. It will be further considered for final passage, after public hearing thereon, at a meeting of the Edgewater Park Township Committee to be held at the Edgewater Park Township Municipal Building in the Township of Edgewater Park on February 21, 2012 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **AN ORDINANCE AMENDING, AND SUPPLEMENTING, A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY FINALLY ADOPTED ON MAY 17, 2011 AND ENTITLED: "A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE CONSTRUCTION OF ROADWAY IMPROVEMENT TO IVY ROAD AND FERN LANE AND THE CONSTRUCTION OF IMPROVEMENTS TO WOODLAKE PARK; APPROPRIATING THE SUM OF \$705,000 THEREFORE; AUTHORIZING THE ISSUANCE OF \$669,750 BOND OR NOTES OF THE TOWNSHIP TO FINANCE SAID IMPROVEMENTS; AND MAKING CERTAIN OTHER DETERMINATIONS AND COVENANTS AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING"**

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LINDA DOUGHERTY, Township Clerk