

**TOWNSHIP OF EDGEWATER PARK
ORDINANCE NO. 2013-8
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Committee of the Township of Edgewater Park, in the County of Burlington, State of New Jersey, on September 3, 2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Building, in the Township of Edgewater Park on October 1, 2013 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title: A BOND ORDINANCE OF THE TOWNSHIP OF
EDGEWATER PARK, COUNTY OF BURLINGTON, NEW
JERSEY, AUTHORIZING THE CONSTRUCTION OF
ROADWAY IMPROVEMENT TO CARDINAL ROAD AND
ADAMS AVENUE, THE CONSTRUCTION OF MUNICIPAL
IMPROVEMENTS, AND THE ACQUISITION OF
EQUIPMENT AND A DIGITAL DISPLAY SIGN;
APPROPRIATING THE SUM OF \$1,000,000 THEREFORE;
AUTHORIZING THE ISSUANCE OF \$950,000 BONDS OR
NOTES OF THE TOWNSHIP TO FINANCE SAID
IMPROVEMENTS; AND MAKING CERTAIN
DETERMINATIONS AND CONVENANTS AND
AUTHORIZING CERTAIN RELATED ACTIONS IN
CONNECTION WITH THE FOREGOING.**

Purpose(s):	Construction of Roadway and Capital Improvements to Township owned property, and acquisition of equipment for the Public Works Department
Appropriation:	\$1,000,000.00
Down payment:	\$50,000
Amount of Bonds/Notes Authorized:	\$950,000.00
Grants to be Applied to Appropriation:	\$0.00
Useful Life:	15 years

Linda Dougherty, RMC/Administrator

