

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 7,911
NET VALUATION TAXABLE 2011 447,840,953
MUNICIPAL CODE 330

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP OF RIVERSIDE, COUNTY OF BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Linda Lewis am the Chief Financial Officer, License # ____, of the Township of Riverside, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: _____

Title: Chief Financial Officer

Address: 237 S. Pavilion Avenue

Phone Number: (856) 461-1460

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Riverside as of December 31, 2013, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, except for circumstances as set forth below, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

JOHN J. MALEY, JR., CPA,RMA

(Firm Name)

6 E. Park Avenue, Bordentown, New Jersey 08505

(Address)

Telephone Number 609-298-8639 E-mail jmaley@maleycpa.com

Certified by me

this ____ day of May 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under *N.J.A.C.5:23-4.17*.

Printed Name:

Signature:

Certificate #:

Date:

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5*.

Municipality: _____
Interim Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5*.

Municipality: _____ Riverside Township _____
Chief Financial Officer: _____ Linda Lewis _____
Signature: _____
Certificate #: _____
Date: _____

 Fed I.D. #

 Riverside Township
 Municipality

 Burlington
 County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$	\$59,789 ✓	\$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

___X___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Riverside, County of Burlington during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF
OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

RIVERSIDE
MUNICIPALITY

BURLINGTON
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	<u>7,004</u>	25%
	(2)	<u>1,751</u>	
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	<u>2,085</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount, which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ None

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2013
1. Reserve for Subdivision Approvals	103,853	1,538	20,425	84,966
2. Reserve for NJ Unemployment Compensation	11,884		7	11,877
3. Reserve for Parking Offenses	847	51		898
4. Reserve for Tax Title Lien Redemption	158,532	971,820	981,863	148,489
5. Reserve for Accumulated Sick Leave	52,143		18,351	33,792
6. Reserve for Law Enforcement Fund	15,885	2,329	17,070	1,144
7. Reserve for Federal Law Enforcement Fund	672	1	7	666
8. Reserve for Public Defender	3,706	7,931	7,166	4,471
9. Reserve for Flexible Spending		3,622	3,517	105
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
TOTALS	347,522	987,292	1,048,406	286,408

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS				Disbursements	Balance December 31, 2013
		Assessments & Liens	Current Budget	Transfers			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Delanco	
General Capital Fund	1,168,427
Current Fund	1,000,447
Accumulated Sick Leave	33,792
Tax Sale Redemption	622,687
Unemployment Compensation	12,851
Developer Escrow	14,963
Escrow #1	5,795
Escrow #2	60,918
Federal Law Enforcement	666
Payroll	23,738
Tax Collector	480,701
Law Enforcement	1,826
Animal Control Fund	29,043
Public Assistance Trust	3,261
Public Defender	2,598
POAA	1,149
Flexible Spending Plan	105
TD Bank	
General Capital Fund #1	1
General Capital Fund #2	
Total	3,462,968

Note: Sections N.J.S. 40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2013
Municipal Drug Alliance - C.A.S.A.						
- Delanco	3,620					3,620
- Riverside Township	60,356	19,000	2,125			77,231
Hazardous Discharge Remediation	171,823					171,823
Over the Limit Under Arrest						
National Association of Drug Diversion Investigators		5,000	5,000			
Relocation Assistance	9,212					9,212
Clean Communities	275					275
State Safety Highway Grant	6,700		4,200			2,500
Recycling Tonnage Grant		28,615	14,062	14,553		
Body Armor Replacement		1,813		1,813		
Alcohol Rehabilitation Education		5,658	2,744	2,914		
Click-It-Ticket		4,400	4,400			
Page Total	251,986	64,486	32,531	19,280		264,661

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Continued)**

Grant	Balance January 1, 2013	Transferred To 2013		Expended	Cancelled	Balance December 31, 2013
		2013 Budget	Appropriations By 40A:4-87			
Recycling Tonnage	16,919	14,553	14,062	11,070		34,464
Cultural Heritage Grant	2,246					2,246
Storm Water Management	14,819					14,819
Domestic Violence Training Program	6,990					6,990
Over the Limit Under Arrest	15,473			15,473		
Relocation Public Assistance Grant	3,550					3,550
State Safety Highway Grant	31,600					31,600
JAG	12,814					12,814
Local Match		1,000			1,000	
National Association of Drug Diversion Investigators	5,000	5,000		8,410		1,590
Page Total	109,411	20,553	14,062	34,953	1,000	108,073
Totals	512,484	49,030	21,206	59,789	1,000	521,931

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred To 2013		Expended	Cancelled	Balance December 31, 2013
		Budget 2013 Budget	Appropriations By 40A:4-87			
Municipal Drug Alliance - C.A.S.A.	59,734	19,000				78,734
- Delanco		2,375		1,675		700
- Riverside Township		2,375		2,375		
Help America Vote Act	377					377
Alcohol Education	893	2,914	2,744	300		6,251
Safe Routes to School	1,450			1,450		
Hazardous Discharge Remediation	210,353					210,353
Clean Communities Program	49,282					49,282
U Drink U Drive U Lose	3,000			3,000		
Body Armor Replacement Fund	6,682	1,813		1,912		6,583
Click it or Ticket	4,000		4,400	8,400		
Riverside Cracks Down	32,582					32,582
Supplemental Fire Safety Grant	2,915					2,915
Buckle Up South Jersey	2,000			2,000		
Drunk Driving Enforcement	24,016					24,016
Emergency Road Repair	2,065					2,065
COPS in Shops	3,724			3,724		
Page Total	403,073	28,477	7,144	24,836		413,858

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxx	xxxxxxx
School Tax Payable # 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032-00	xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx	
Levy Calendar Year 2013	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2013	xxxxxxx	xxxxxxx
School Tax Payable #		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034-00		xxxxxxx
#Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxx	xxxxxxx
School Tax Payable # 85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042-00	xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx	
Levy Calendar Year 2013	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2013		xxxxxxx
School Tax Payable # 85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044-00		xxxxxxx
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	1,289
2013 Levy:			
General County	80003-03	xxxxxx	1,559,181
County Library	80003-04	xxxxxx	141,728
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	69,647
Due County for Added and Omitted Taxes	80003-05	xxxxxx	1,795
Paid		1,771,845	xxxxxx
Balance December 31, 2013:			
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		1,795	xxxxxx
		1,773,640	1,773,640

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2013	80003-06		xxxxxx	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)				
Fire -	81108-00	455,644	xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
			xxxxxx	xxxxxx
Total 2013 Levy	80003-07		xxxxxx	455,644
Paid	80003-08		455,644	xxxxxx
Balance December 31, 2013	80003-09			xxxxxx
			455,644	455,644

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxxx	
State Library Aid Received in 2013	80004-02	xxxxxxx	xxxxxxx
Expended	80004-09		xxxxxxx
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	xxxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxxx	xxxxxxx
Expended	80004-11		xxxxxxx
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2013	80004-05	xxxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxxx	xxxxxxx
Expended	80004-13		xxxxxxx
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxx	xxxxxxx
Expended	80004-15		xxxxxxx
Balance December 31, 2013	80004-16		

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	199,000	199,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	1,532,297	1,451,248	(81,049)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
SEE 17A	21,206	21,206	
Total Miscellaneous Revenue Anticipated 80103-	1,553,503	1,472,454	(81,049)
Receipts From Delinquent Taxes 80104-	423,085	409,899	(13,186)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,258,185	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	4,258,185	4,392,699	134,514
	6,433,773	6,474,052	40,279

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	13,793,192
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	7,737,449	xxxxxx
Regional School Tax 80119-00		
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	1,770,556	
Due County for Added and Omitted Taxes 80112-00	1,795	xxxxxx
Special District Taxes 80113-00	455,644	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00		564,951
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,392,699	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
Footnote:	14,358,143	14,358,143

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	6,412,567
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	21,206
Appropriated for 2013 (Budget Statement Item 9)	80012-03	6,433,773
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,433,773
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,433,773
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,670,812
Paid or Charged - Reserve for Uncollected Taxes	80012-09	564,951
Reserved	80012-10	197,957
Total Expenditures	80012-11	6,433,720
Unexpended Balances Cancelled (see footnote)	80012-12	53

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	NONE

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxx	
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	134,514
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxx	53
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	113,312
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxxx	241,547
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxx	9,170
Accounts Payable Cancelled		xxxxxxx	73,618
		xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2013	80013-07	2,634,398	xxxxxxx
Balance December 31, 2013	80013-08	xxxxxxx	2,634,398
Deficit in Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-09	81,049	
Delinquent Tax Collections	80013-10	13,186	xxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxx
Interfund Advances Originating in 2013	80013-12	431,348	xxxxxxx
Prior Year Senior Citizen Deduction Disallowed			xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	46,631	xxxxxxx
		3,206,612	3,206,612

SURPLUS - CURRENT FUND - YEAR 2013

		DEBIT	CREDIT
1. Balance January 1, 2013	80014-01	xxxxxxx	255,594
2.		xxxxxxx	
3. Excess Resulting From 2013 Operations	80014-02	xxxxxxx	46,631
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	199,000	xxxxxxx
5. Amount Appropriated in 2012 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.			xxxxxxx
7. Balance December 31, 2013	80014-05	103,225	xxxxxxx
		302,225	302,225

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,537,300
Investments	80014-07		
Subtotal			1,537,300
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,564,557
Cash Surplus	80014-09		(27,257)
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	20,324	
Deferred Charges #	80014-12	73,679	
Cash Deficit	80014-13		
Total Other Assets	80014-14		94,003
	80014-15		66,746

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>13,783,459</u>
or		
(Abstract of Ratables)	82113-00	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	<u>455,644</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u> </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>11,058</u>
5a. Subtotal 2013 Levy		<u>14,250,161</u>
5b. Reductions due to tax appeals **		<u> </u>
5c. Total 2013 Tax Levy	82106-00	<u>14,250,161</u>
6. Transferred to Tax Title Liens	82107-00	<u>22,255</u>
7. Transferred to Foreclosed Property	82108-00	<u> </u>
8. Remitted, Abated or Cancelled	82109-00	<u>86,416</u>
9. Discount Allowed	82110-00	<u> </u>
10. Collected in Cash: In 2012	82121-00	<u>48,031</u>
In 2013 *	82122-00	<u>13,646,209</u>
State's Share of 2013 Senior Citizens & Veterans Deductions Allowed	82123-00	<u>98,952</u>
R.E.A.P. Revenue	82124-00	<u> </u>
Total to Line 14	82111-00	<u>13,793,192</u>
11. Total Credits		<u>13,901,863</u>
12. Amount Outstanding December 31, 2013	83120-00	<u>348,298</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 Divided by Item 5) is	<u>96.79%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>13,793,192</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
To Current Taxes Realized in Cash (Sheet17)		<u>13,793,192</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2013 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is % _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxx	xxxxxxx
Due From State of New Jersey	22,282	xxxxxxx
Due to State of New Jersey	xxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	37,000	xxxxxxx
3. Veterans Deductions Per Tax Billings	65,750	xxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	625	xxxxxxx
5. Senior Citizens Deductions Disallowed - Prior Year	xxxxxxx	
6. State Reimbursement Due to Taxation Audit	54,997	
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	4,423
8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxx	
9. Received in Cash From State	xxxxxxx	155,907
10.		
11.		
12. Balance December 31, 2013		
Due From State of New Jersey	xxxxxxx	20,324
Due To State of New Jersey		xxxxxxx
	180,654	180,654

Calculation of Amount to be included on Sheet 22, Item 10 - 2013 Senior Citizens and Veterans Deductions Allowed

Line 2	37,000
Line 3	65,750
Line 4	625
Subtotal	103,375
Less: Line 7	4,423
To Item 10, Sheet 22	98,952

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXX	
Taxes Pending Appeals		XXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXX	
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		XXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXX	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			XXXXXX
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			XXXXXX
Balance December 31, 2013			XXXXXX
Taxes Pending Appeals *		XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXX	XXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**TOWNSHIP OF RIVERSIDE
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	5,791,210	
2. Local District School Tax -	Actual 80016-		7,559,902
	Estimate ** 80017-	7,559,902	
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		xxxxxx
5. County Tax -	Actual 80020-		1,772,351
	Estimate * 80021-	1,921,010	
6. Special District Taxes -	Actual 80022-		455,644
	Estimate * 80023-	455,644	
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		
8. Total General Appropriations & Other Taxes	80024-01	15,727,766	
9. Less: Total Anticipated Revenues From 2014 in Municipal Budget (Item 5	80024-02	2,148,392	
10. Cash Required From 2012 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	13,579,374	
11. Amount of Item 10 Divided by 96.02% (820104-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	14,142,235	
ANALYSIS OF ITEM 11:			
Local District School Tax (Amount Shown on Line 2 Above)	7,559,902		*May not be stated in an amount less than "actual" Tax of year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	1,921,010		
Special District Tax (Amount Shown on Line 7 Above)	455,644		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	4,205,679		
Total Amount (See Line 11)	14,142,235		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	562,861	
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations		5,791,210	
Item 12 - Appropriation: Reserve for Uncollected Taxes		562,861	
Subtotal		6,354,071	
Less: Item 9 - Total Anticipated Revenues		2,148,392	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,205,679	

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of
 collection (Item 16) _____

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29 | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2013			509,899	xxxxxx
A. Taxes	83102-00	473,827	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	36,072		xxxxxx
2. Cancelled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	78,512
B. Tax Title Liens		83106-00	xxxxxx	1,711
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			19,259	xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00		xxxxxx
7. Balance Before Cash Payments			xxxxxx	448,935
8. Totals			529,158	529,158
9. Balance Brought Down			448,935	xxxxxx
10. Collected:			xxxxxx	442,176
A. Taxes	83116-00	408,815	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	33,361	xxxxxx	
11. Interest and Costs - 2013 Tax Sale			155	xxxxxx
12. 2013 Taxes Transferred to Liens			22,255	
13. 2013 Taxes			348,298	xxxxxx
14. Balance December 31, 2013:				377,467
A. Taxes	83121-00	354,057	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	23,410		xxxxxx
15. Totals			1,348,801	1,348,801

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by		2006	114
Item No.9) is	<u>98.49%</u>	2007	500
		2008	500
		2009	500
17. Item No. 14 Multiplied by Percentage Shown Above is	<u>371,784</u>	2010	2,419
	83125-00	2011	206
and represents the maximum amount that may be anticipated in 2012.		2012	1,520
		2013	348,298
(SEE NOTE A ON SHEET 22 -CURRENT TAXES)			<u>354,057</u>

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2013	84101-00	154,500	xxxxxx
2. Foreclosed or Deeded In 2013		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2013	84114-00	xxxxxx	154,500
		154,500	154,500

CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2013	84115-00		xxxxxx
16. 2013 Sales From Foreclosed Property	84116-00		
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxx	
		NONE	NONE

MORTGAGE SALES

			CREDIT
20. Balance January 1, 2013	84120-00		xxxxxx
21. 2013 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxx	
		NONE	NONE

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2013 (84125-010)

Realized in 2013 Budget _____

To Result of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as of Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$89,614	\$15,935		\$73,679
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriation				
4. Overexpenditure of Grant Reserve				
5. Expenditure without Appropriation				
6. Overexpenditure of Appropriation Reserve	43	43		

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	<u>APPROPRIATED FOR IN BUDGET OF YEAR 2014</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 DEBT SERVICE
Outstanding January 1, 2013	80033-01	xxxxxx	2,563,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	408,000	xxxxxx	
Outstanding December 31, 2013	80033-04	2,155,000	xxxxxx	
		2,563,000	2,563,000	
2014 Bond Maturities - General Capital Bonds			80033-05	295,000 ✓
2014 Interest on Bonds *		80033-06	99,391	99,391 ✓
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxx	
		NONE	NONE	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	99,391 ✓

LIST OF BONDS ISSUED DURING 2013

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	NONE	NONE	NONE	NONE

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	3,017	
Issued	80033-02			
Paid	80033-03	3,017		
Outstanding December 31, 2013	80033-04		xxxxxxx	
		3,017	3,017	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for	Loan		80033-13	
NEW JERSEY INFRASTRUCTURE LOAN				
Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxxx	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	
Total 2014 Debt Service for NJ Infrastructure Loan			80033-13	NONE

LIST OF LOANS ISSUED DURING 2013

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	NONE	NONE	NONE	NONE
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 DEBT SERVICE
Outstanding January 1, 2013	80034-01	xxxxxxx		
Paid	80034-02			
Outstanding December 31, 2013	80034-03			
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxxx	
2014 Interest on Bonds *	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2013

PURPOSE	2014 MATURITY -01	AMOUNT ISSUED -02	DATE OF ISSUE	INTEREST RATE
Total	80035-			

2013 Revenue Bonds,

		OUTSTANDING DEC. 31, 2013	2014 INTEREST REQUIREMENT
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		

Not Applicable

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 BUDGET REQUIREMENT		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2013	2014 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
Leases Approved by LFB Prior to July 1, 2009:			
1. Various Improvements	251,000	59,000	12,499
2.			
3.			
4.			
5.			
6.			
Leases Approved by LFB After July 1, 2009:			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL	251,000	59,000	12,499

80051-01 80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
	8/24/94 Various Improvements	15,000 ✓						
7/15/2002 Resurfacing of Various Streets & Roads, Drainage Improvements, Field Improvements to AA Field & Lighting & Landscaping Improvements		11,472 ✓						11,472
9/15/2003 Resurfacing of Various Streets & Roads, Acquisition of Equipment & Improvements to Public Works Building		204,749 ✓						204,749
10/18/2004 Improvements to the Public Works Building Acquisition to Real Property from New Jersey Transit, Acquisition of Ambulance & Various Improvements to Franklin Street Parking Lot	116,544 ✓	171,000 ✓					116,544	171,000
4/26/2006 Improvements to Parks, Recreation & Repair to Filmore, Taylor Kossuth & Fairview Streets, Acquisition of Dump Truck, Installation of Inlets & Basins	468,755 ✓						468,755	
7/26/2006 Acquisition of Certain Parcels of Real Property to Facilitate the Redevelopment of Golden Triangle Redevelopment Plan	365,662 ✓	956,382 ✓			130,001		235,661	956,382
3/19/2007 Various Capital Improvements	16,561 ✓						16,561	
Total This Page	982,522	1,343,603			130,001		852,521	1,343,603

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
11/29/2007 Acquisition of Real Property & Rehabilitation & Renovation of Municipal Building	3,150						3,150	
10/20/2008 Reconstruction of Various Streets & Purchase Equipment		14,063			2,974			11,089
3/16/2009 Purchase Police Vehicle		1,369						1,369
7/20/2009 Various Capital Improvements		16,836			16,836			
8/16/2010 Various Capital Improvements		6,235						6,235
2/23/2011 Various Capital Improvements		231,682			24,141			207,541
5/21/2012 Various Capital Improvements, Rehab & Acq of Equipment	79,969	400,000			135,699			344,270
11/25/13 Various Capital Improvements, & Acq of Equipment			598,000		273,842			324,158
TOTAL 70000-	✓ 1,065,641	✓ 2,013,788	598,000		583,493		855,671	2,238,265

Handwritten notes:
 11/29/2007
 275 800
 275

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2013	80030-01	xxxxxx	
Received from 2013 Budget Appropriation *	80030-02	xxxxxx	
Received from 2013 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2013	80030-05		xxxxxx
		NONE	NONE

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

PURPOSE	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Funded from other Sources
5/21/2012 Various Capital Improvements & Acquisition				
of Equipment	598,000	213,000	12,000	373,000
TOTAL	80032-00 598,000	213,000	12,000	373,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2013

		DEBIT	CREDIT
Balance January 1, 2013	80029-01	xxxxxxx	25,242
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxx	
Anticipated Revenue Current Fund			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2013	80029-04	25,242	xxxxxxx
		25,242	25,242

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2010 appropriation column.

do not use

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

II. CALCULATION OF LEVY CAP

Prior Year Amount to be Raised by Taxation for Municipal Purposes	3,886,695
Cap Base Adjustment	-
Less: Prior Year Capital Improvement Fund & Down Payments	-
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Changes in Service Provider (+/-)	-
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	<u>3,886,695</u>
Plus: 2% Cap Increase	77,734
Plus: Prior Year Extraordinary Aid Award	-
Adjusted Tax Levy Prior to Exclusions	<u>3,964,429</u>

Exclusions:	
Change in Debt Service & Existing County Leases (+/-)	-
Offsets to State Formula Aid Loss	-
Allowable Pension Increases	-
Allowable Increase in Reserve for Uncollected Taxes	-
Allowable Increase in Healthcare Costs	-
Recycling Tax Appropriation	-
Capital Improvement Fund &/or Down Payment on Improvements	-
Deferred Charges to Future Taxation Unfunded	1,291
Add Total Exclusions	<u>1,291</u>
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	798
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)	-

Adjusted Tax Levy	<u>3,964,922</u>
Additions:	
New Ratables - Increase in Valuations (New Construction & Additi	1,827,000
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.620
New Ratable Adjustment to Levy	<u>11,327</u>

Amounts approved by Referendum	
Waiver application amount	
Maximum Allowable Amount to be Raised by Taxation	<u>3,976,249</u>
Amount to be Raised by Taxation for Municipal Purposes	<u>3,974,958</u>

III. GENERAL BUDGET HEARING

On June 19, 2013 at 7:30pm in the Municipal Building a hearing on the 2013 budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and other wise participate in the budget adoption process. Information on the Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Linda Dougherty at the Municipal Building.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section", combine the figures for purposes of citizen understanding.
If you are requesting a "CAP Waiver", this should also be included in this section.)