2014

EDGEWATER PARK SEWERAGE
Authority Budget

Department Of

Community Affairs

Division of Local Government Services

LOCAL GOVT SERVICES
2013 NOV 21 P 12: 31
RECEIVED

2014

EDGEWATER PARK SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: C. M. Zapiski Date: 10/28/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Ann Marie Akey Date: 1/16/14

2014 PREPARER'S CERTIFICATION

EDGEWATER PARK SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	George Conard, Sr.		
Title:	Executive Director		
Address:	1123 Cooper St Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	g.conard@comcast.net		

2014 APPROVAL CERTIFICATION

EDGEWATER PARK SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Edgewater Park Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	Michelle Atzert		
Name:	Michelle Atzert		
Title:	Treasurer		
Address:	1123 Cooper St. Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	michelle.atzert@comcast.net		

AUTHORITY INFORMATION SHEET
2014

Please complete the following information regarding this Authority:

Name of Authority:	Edgewater Park Sewerage Authority			
Address:	1123 Cooper St.			
City, State, Zip:	Edgewater Park		NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676	

Preparer's Name:	Michelle Atzert			
Preparer's Address:	1123 Cooper St.			
City, State, Zip:	Edgewater Park		NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676	

Executive Director:	George Conard, Sr.		
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	g.conard@comcast.net		

Treasurer:	Michelle Atzert		
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	michelle.atzert@comcast.net		

Name of Auditor:	Brent W. Lee			
Name of Firm:	Brent W. Lee & Co., LLC			
Address:	3008 New Albany Rd			
City, State, Zip:	Cinnaminson		NJ	08077
Phone: (ext.)	609.456.8804	Fax:		
E-mail:	Brentlee1963@yahoo.com			

Membership of Board of Commissioners (Full Name)	**Title**
James Hall	Chairman
John Alexander	Vice Chairman
Geraldine Wing	Secretary
Kevin Johnson	Member
Lester Holley	Member

Internet Web Site Information and Certification

Authority's Web Address	Edgewaterpark-nj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☑ A description of the Authority's mission and responsibilities
- ☑ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☑ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☑ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☑ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance James V. Hall

Signature James V. Hall

2014 Authority Budget Resolution

EDGEWATER PARK SEWERAGE

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Edgewater Park Sewerage Authority for the fiscal year beginning, December 1, 2013 and ending, November 30, 2014 has been presented before the governing body of the Edgewater Park Sewerage Authority at its open public meeting of October 9, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $1,351,010 , Total Appropriations, including any Accumulated Deficit if any, of $ 1,693,230 and Total Unrestricted Net Assets utilized of $342,220; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $150,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $150,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Edgewater Park Sewerage Authority, at an open public meeting held on October 9, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Edgewater Park Sewerage Authority for the fiscal year beginning, December 1, 2013 and ending, November 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Edgewater Park Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2013.

(Secretary's Signature)

10-9-13
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
J. Hall	X			
J. Alexander	X			
G. Wing	X			
K. Johnson	X			
L. Holley	X			

BUDGET MESSAGE 2014
EDGEWATER PARK SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority anticipates that the proposed budget provides adequate funding for its 2014 operations. The 2014 total budget represents a 2.57% decrease over the 2013 budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

User fees will remain flat for 2014.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy like the rest of the country is somewhat depressed, however, there will be no rate increase for the 2014 year.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority is utilizing $342,220 of unrestricted net position to balance the 2014 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014 EDGEWATER PARK SEWERAGE AUTHORITY CAPITAL BUDGET/ PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

EDGEWATER PARK SEWERAGE

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

[√] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Edgewater Park Sewerage Authority, on the 9th day of October, 2013.

OR

[ ] It is further certified that the governing body of the Edgewater Park Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

Secretary's Signature:			
Name:	Geraldine Wing		
Title:	Secretary		
Address:	1123 Cooper St Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	wing.g106@comcast.net		

2014 Capital Budget/Program Message

EDGEWATER PARK SEWERAGE Authority

FISCAL YEAR: FROM: DECEMBER 1, 2013 **TO:** NOVEMBER 30, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Budget plans been reviewed with Engineer.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed plan had no immediate impact on the user fees for the 2014 fiscal year.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2014
EDGEWATER PARK SEWERAGE AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

State of New Jersey

New Jersey Department of Community Affairs

Division of Local Government Services

2014 AUTHORITY BUDGET TRANSMITTAL PACKAGE

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

☐ 2 copies of the budget document

☐ Authority Name and Fiscal Year are filled in on all pages

☐ Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number

☐ Resolution of the Authority Commissioners is attached with properly recorded vote

☐ Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution

☐ Authority Budget Resolution is signed with original hand written signature

☐ Budget message is complete

Capital Budget (Page CB-1 through CB-5)

☐ Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5

☐ Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number

☐ Capital Budget message is complete

2014 AUTHORITY BUDGET TRANSMITTAL PACKAGE
(page 2)

Supplemental Schedules

☐ 2 copies of the supplemental schedules

☐ Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules

☐ The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority

☐ The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:			
Name:	George Conard, Sr.		
Title:	Executive Director		
Address:	1123 Cooper St Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	g.conard@comcast.net		

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SERVICE CHARGES	A-1	$1,343,510	$1,343,150
CONNECTION FEES	A-2		
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	$5,000	$5,000
TOTAL OPERATING REVENUES	**R-1**	$1,348,510	$1,348,150

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSIT	A-7	$2,500	$2,500
OTHER NON-OPERATING REVENUES	A-8		
TOTAL NON-OPERATING REVENUES	**R-2**	$2,500	$2,500
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	**B-1**	$1,351,010	$1,350,650

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES		$65,428	$64,428
FRINGE BENEFITS		$13,625	$13,625
OTHER EXPENSES		$195,600	$191,000
TOTAL ADMINISTRATION	E-1	$274,653	$269,053

COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES			
FRINGE BENEFITS			
OTHER EXPENSES		$1,197,000	$1,244,000
TOTAL COST OF PROVIDING SERVICES	E-2	$1,197,000	$1,244,000
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	$148,764	$149,086
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	$1,620,417	$1,662,139

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	$72,813	$75,813
OPERATIONS & MAINTENANCE RESERVE			
RENEWAL & REPLACEMENT RESERVE(S)	C-1		
MUNICIPALITY/COUNTY APPROPRIATION			
OTHER RESERVES	C-2		
TOTAL NON-OPERATING APPROPRIATIONS	**B-3**	$72,813	$75,813
ACCUMULATED DEFICIT	**B-4**		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	**B-5**	$1,693,230	$1,737,952
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	R-3a		
OTHER	R-3b	$342,220	$387,302
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	**R-3**	$342,220	$387,302
NET TOTAL APPROPRIATIONS (B-5 - R-3)	**B-6**	$1,351,010	$1,350,650

2014

AUTHORITY CAPITAL BUDGET

Sewer

(OPERATION

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

			FUNDING SOURCES			
-	DESCRIPTION	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	Collection System Upgrades	$150,000	$150,000			
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
	TOTAL	$150,000	$150,000			

2014

AUTHORITY CAPITAL PROGRAM

Sewer

Edgewater Park Township Sewerage Authority

(OPERATION)

YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A	Collection System Upgrades	$900,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
	TOTAL	$900,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000

2014

AUTHORITY CAPITAL PROGRAM

Sewer

(OPERATION

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

			FUNDING SOURCES			
	DESCRIPTION	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	Collection System Upgrades	$900,000	$900,000			
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
	TOTAL	$900,000	$900,000			

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		1583	$569,880	1582	$569,520
BUSINESS/COMMERCIAL			$114,470		$114,470
INDUSTRIAL					
INTERGOVERNMENTAL		1831	$659,160	1831	$659,160
OTHER					
TOTAL SERVICE CHARGES	A-1		$1,343,510		$1,343,150

per conversation w/ George added 1 connections in 2013

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	A-2				

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer

(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	*		*
PERMITS	*	*	*		*
FINES/PENALTIES	*	*	*		*
OTHER	*	*	*		*
TOTAL PARKING FEES	* A-3	*	*		*

---OTHER OPERATING REVENUES--- LIST IN DETAIL:	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION	2013 CURRENT YEAR'S ADOPTED BUDGET
	*	*	*	*
Delinquent Account Penalties	*	*	$5,000 *	$5,000 *
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL OTHER REVENUES	* A-4	*	$5,000 *	$5,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Sewer

(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

LIST IN DETAIL:	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT. *	A-5 *	*	*

---LOCAL SUBSIDIES---
---& DONATIONS---

LIST IN DETAIL:	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS *	A-6 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		$2,500	$2,500
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	**A-7**	$2,500	$2,500

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL OTHER REVENUES	**A-8**		

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Sewer

(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

LIST IN DETAIL:	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S) *	C-1 *	*	*

---OTHER RESERVES---

LIST IN DETAIL:	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL OTHER RESERVES *	C-2 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2		
CAPITAL LEASES	P-3		
INTERGOVERN. LOANS	P-4	$148,764	$149,086
OTHER OBLIGATIONS	P-5		
TOTAL PRINCIPAL PAYMENTS	**D-1**	$148,764	$149,086

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2		
CAPITAL LEASES	I-3		
INTERGOVERN. LOANS	I-4	$72,813	$75,813
OTHER OBLIGATIONS	I-5		
TOTAL INTEREST PAYMENTS	**D-2**	$72,813	$75,813

2014

Sewer

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
TOTAL PAYMENTS P-1						
--AUTHORITY BONDS--						
TOTAL PAYMENTS P-2						
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS P-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2004	$19,723	$19,465	$19,206	$18,948	$18,625	$18,303 17,98
NJEIT 2010	$129,041	$134,041	$139,041	$139,041	$144,041	$144,041 149,0
TOTAL PAYMENTS P-4	$148,764	$153,506	$158,247	$157,989	$162,666	$162,344
--AUTHORITY OBLIGATIONS (LIST):--						
TOTAL PAYMENTS P-5						
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	$148,764	$153,506	$158,247	$157,989	$162,666	$162,344

2014

Sewer

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Edgewater Park Township Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
TOTAL PAYMENTS I-1						
--AUTHORITY BONDS--						
TOTAL PAYMENTS I-2						
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS I-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2004	$5,063	$4,663	$4,263	$3,863	$3,363	$2,863 2,36
NJEIT 2010	$67,750	$~~65,250~~ 42,250	$62,500 39,500	$59,500 36,500	$56,800 33,500	$53,250 30,250 27,00
TOTAL PAYMENTS I-4	$72,813	$~~69,913~~ 46,913	$66,763	$63,363	$60,163	$56,113
--AUTHORITY OBLIGATIONS (LIST):--						
TOTAL PAYMENTS I-5						
TOTAL INTEREST DEBT PAYMENTS SS-6	$72,813	$69,913	$66,763	$63,363	$60,163	$56,113

Edgewater Park Township Sewerage Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer (OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

(1)	**PY UNRESTRICTED NET ASSETS**	PY AUDIT	$1,133,891
	ADJUSTMENTS DURING CURRENT YEAR		
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		
	(b) ADJUSTMENTS: OTHER (Attach list):		
(2)	**SUBTOTAL - ADJUSTMENTS**	**(ADD AMOUNTS ON LINES a-b)**	
(3)	**ADD LINES 1 AND 2**		1,133,891
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)	**INC./(DEC.)**	
	(c) DEBT SERVICE		
	(d) MAINTENANCE RESERVE		
	(e) OPERATING REQUIREMENT		
	(f) OTHER LEGAL RESERVATIONS		
(4)	**SUB-TOTAL - RESTRICTIONS**	**(ADD AMOUNTS ON LINES c-f)**	
	DESIGNATIONS (attach documentation)		
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		
	(i) OTHER BOARD DESIGNATION		
	(j) ADJUSTMENTS /OTHER (Attach list):		
(5)	**SUBTOTAL - DESIGNATIONS**	**(ADD AMOUNTS ON LINES g-i)**	
(6)	**ADD LINES 4 and 5**		
(7)	**UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET**	**(SUBTRACT LINE 6 FROM LINE 3)**	1,133,891
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS		
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		342,220
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		150,000
(10)	**SUBTOTAL - U/R NET ASSETS UTILIZED**	**(ADD AMOUNTS ON LINES 8-9)**	492,220
(11)	**MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY** (Budget Item B-2 times 5%)	$81,021	
(12)	**AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)**		
(13)	**TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS**	**(SUBTRACT LINES 10 AND 12 FROM LINE 7)**	$641,671

(609)877-1411 / 609 835-6676
Phone # (extension) / Fax#

CERTIFIED BY: [signature]
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/22/13