

**TOWNSHIP OF EDGEWATER PARK
ORDINANCE NO. 2015-7
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Committee of the Township of Edgewater Park, in the County of Burlington, State of New Jersey, on October 20, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Building, in the Township of Edgewater Park on November 10, 2015 at 7:00 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **A BOND ORDINANCE OF THE TOWNSHIP OF EDGEWATER PARK, COUNTY OF BURLINGTON, NEW JERSEY, AUTHORIZING THE CONSTRUCTION OF ROADWAY IMPROVEMENT TO MOUNT HOLLY ROAD AND THE CONSTRUCTION OF VARIOUS OTHER MUNICIPAL IMPROVEMENTS; APPROPRIATING THE SUM OF \$780,000 THEREFORE; AUTHORIZING THE ISSUANCE OF \$568,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE SAID IMPROVEMENTS; AND MAKING CERTAIN DETERMINATIONS AND CONVENANTS AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING.**

Purpose(s):	Construction of Roadway and Capital Improvements to Township owned property
Appropriation:	\$780,000.00
Down payment:	\$29,120.00
Amount of Bonds/Notes Authorized:	\$568,000.00
Grants to be Applied to Appropriation:	\$182,880.00
Useful Life:	15 years

Linda Dougherty, RMC/Administrator

