

EDGEWATER PARK SEWERAGE AUTHORITY
STATEMENT OF REVENUE , EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2015 AND 2014

	2014	2013
Operating Revenues:		
Charges for Sewer Service	\$1,393,645	1,390,886
Other Revenue	38,194	28,381
Total Operating Revenues	1,431,839	1,419,267
Operating Expenses:		
Administration:		
Salaries	56,608	61,086
Employee Benefits	28,368	12,440
Other Expenses	145,285	142,910
Cost of Providing Services:		
Other Expenses	1,099,724	983,882
Depreciation	158,541	159,107
Total Operating Expenses	1,488,526	1,359,425
Operating Income/(Loss)	(56,687)	59,842
Nonoperating Revenue/(Expenses):		
Interest on Debt	(44,380)	(46,600)
Interest Revenue	6,390	6,025
Total Nonoperating Revenue/(Expense)	(37,990)	(40,575)
Net Income/(Loss) Before Transfers of Depreciation to Contributed Capital	(94,677)	19,267
Transfer of Depreciation to Contributed Capital	2,383,711	1,926,313
Change in Net Position	(94,677)	19,267
Net Position - Beginning of Year (As Restated)	2,383,711	1,926,313
Net Position - End of Year	\$2,289,034	1,945,580